

as Fortia made a rapid pace. Entering the Time: 1:28.46

After the mid-day gun went, the few banners of the National Anthem played by the band of the Cameron Highlanders announced the arrival of their Excellencies. The Government House party occupied the official stand within the enclosure.

The regimental band and pipers supplied many pleasing selections to enliven the day's proceedings.

This was the Derby day. After Mr. Johnston's remarkable performance of yesterday, winning six races out of the eleven, he was considered the most likely successful candidate.

date or the honor of the day. How many anticipations proved correct will be seen later. The first race on the card to-day was the Professional Cup which attracted six ponies to the field. Astral was tipped by "Jockey" for our issue of last night, and Mr. G. C. C. Master brought in his pony an easy winner over Kirkmahoe, who made a bold bid to wrest the race from Astral, but unavailingly.

It was expected that Mr. G. C. C. Master, on York Rose, would have carried the Exchange Plate, but disappointment was great when York Rose was beaten within a few hundred yards of the winning post. Mystic, Six competitors came out for the Derby, on which some heavy betting took place. Palm Tree, Kirkwood and Jubilee, Rose were the best favourites, but Palm Tree was the most extensively supported. The field got away at the first attempt, Mr. Hay cutting out the way at a slow pace for the first half mile, but going past the straightening the rate of travelling was materially increased and the competitors passed the Grand Stand with not much of an advantage over the other. Mohawk Chief led for a great distance, until after the village was passed when the finest race of the day was witnessed between Mohawk Chief, Kirkwood and Palm Tree. Johnstone managed to snatch the blue ribbon from Vic-

who was closed in the centre and lost to Kirkwood by a neck, the winner finishing in 3:20 against Spring Rose's 3:15 4/5 last year. Mrs. Henry Keswick led Kirkwood in, amidst a popular ovation. The betting in this race was —

For a Win. —

Kirkwood	174
Mohawk Chief	13
Spring Rose	110
Palm Trees	348
Rubber Tree	53
Grey Tick	53

Place Betting.—	
Kirkwood	191
Mohawk Chief	44
Jubilee Rose	35
Palm Tree	91
Rubber Tree	48
Grey Tick	115

Fleetfoot retrieved his fortunes of yesterday by landing a winner with Gegg in the saddle in the race for the German Cup. The Gold Coast Cup was won by Mr. John Peel's Homocoe (Keld up), who, had his rob. allowance deducted, it was a good race for second place between Lancaster Rose and Numez Tree, but Marshall's pony winning. At the end of this race an adjournment was made for tiffin, during which slight drizzling rain fell. After the recess there was a big field entered for the Jockey Cup, with thirteen competitors. Mr. Clark on Highland Heather was the most favoured. But after a good race Mr. Harold Seth won amid popular cheers from the spectators, by the shortest distance from Druekeberg and the favourite. There were two false starts in the race.

The best of Mr. Marshall's, Mr. Buxey's and Mr. John Peel's started for the Challenge Cup. The heaviest betting was in favour of Quorn. The ponies received supporters as follows:—To win: Palm Tree 78; Spring Rose 85; Quorn 345; Septima 18; Glorious Rose 7; Preston 12. For places: Palm Tree 147; Spring Rose 248; Quorn 378; Septima 47; Glorious Rose 89; and Preston 26. After a good race Spring Rose won easily. He had the advantage of his stable companion—Glorious Rose—doing the pacing for him. This win makes Mr. Buxey's second year in succession; he accordingly carries off the Cup.

There was a very large field for the Navy Cup, fourteen ponies starting. It supplied the surprises of the meeting in Lowlander's win and Resignation being placed second. The Parnes Cup was won without difficulty

by the favourite—Rubber Tree—who carried 7½ penalty. The Gyukhans Club Cup brought out a large field: Honours were divided equally between Coxcomb and Blus Nile who finished dead heat. The Judges were some time considering the decision, which was a popular one. The last race of the day—the Tientsin Stakes—was a victory for Mr. Gogg on Panjeh. He came very nearly losing it to Strathairn who was

To the Hon. Mr. P. H. May and Mr. C. H. Ross, stewards officiating as starter and assistant starter, respectively, great credit is due for the starting of the fields which, as a rule, gave satisfaction all round. With some restive ponies and the large number of which, in certain events, faced the red and white flag, the officials had to be very easy task to perform. Mr. H. P. White and Capt. F. W. Lyons, in charge of the scales, weighed out the riders expeditiously while the ubiquitous clerk of the course (Mr. T. F. Hough) was as energetic as ever and saw that the details of every department were carried out with the thoroughness which the Colony has been led to expect in all its sports, to the benefit of the spectators.

To give an idea of the amount that changed hands in the various sweeps on the first day, the following tabulated figures speak for themselves:—

Race	Winner	Place	Start
Wong Lee-chong Stakes	\$1,610	\$1,850	\$1,300
St. George Stakes	2,005	1,450	1,300
Alley Stakes	2,450	1,650	1,300
Ching Kong Grah	1,815	1,200	1,300
Malden Stakes	1,800	1,500	1,210
Poochoo Cup	2,000	1,600	1,200
Crin Pitts	2,000	1,600	1,200
Johnson Cup	1,200	1,000	1,000
William G. Cup	1,200	1,000	1,000
Ching Kong Grah	1,815	1,200	1,300

THE Governor of Hunan has been cautioned by the Government to look out for the Kwangsi rebels as it is known that their chief retreats are in Canton and Hunan.

When the *S.S. Tuckoo*, which vessel arrived at Hankow on the 28th ult., passed Christmas Island, one of the large Chinese cruisers was observed to be ashore in a bad position.

AGENTS of German shipbuilding companies have been most active in obtaining contracts for the supply of vessels for China's new Navy, and it is stated from the capital that a contract for forty torpedo-boats to be built in Germany is about to be signed by the Ministry of War.

THE Vice-Minister of the Korean Educational department has notified the heads of the different schools that they must establish Japanese language recitation classes within a week, it being necessary that the Japanese language should be better known in Korea than it is at present.

THE business of the Tokio Horse Improvement Company, promoted last year, is reported, says the *Japan Mail*, to have been very successful. The gross income was ¥151,901.80 and expenditure ¥50,779.84, leaving a balance of net profit of ¥95,621. Of this sum, ¥25,500 was distributed among shareholders as a dividend. The registered capital of the company is ¥1,000,000, and of this amount ¥250,000 only was paid up.

A VLADIVOSTOK telegram to the *Asahi* states that the post bellum development of Russian shipping in the Far East is making great progress. It has lately been decided that the vessels of the Russian Volunteer Fleet shall run between St. Petersburg, Odessa, Calcutta, Colombo, Singapore, Shanghai, and Nagasaki and Vladivostok, and the East Asiatic S.S. Company's vessels between Tsuruga, Yokohama, Kobe, Nagasaki, Shanghai and Hankow.

AFTER prolonged discussion between the Wai-wu-pu and the Chief Comptroller of the Imperial Chinese Customs, the Wai-wu-pu has declared that foreign merchant vessels on the Yangtze-Kiang often violate the treaties. The Chinese government is therefore compelled to notify foreign countries maintaining treaty relations with China that they must respect the provisions of the Yangtze Trading Treaty of 1899. Foreign vessels are only allowed to navigate between Chinkiang, Nanking, Wuhu, Kiukiang, Hankow, Shashi, Ichang and Chungking and no demand for permission to trade with other ports can be entertained.

THE *Peking Pioneer* says that no suit under the value of \$25 is now entertained in the local Court of Requests, all plaintiffs, irrespective of nationality, being referred to the Pengu's Court. Resort to the Pengu's Court is purely optional on the part of the plaintiff, and a Magistrate is bound under the provision of the Courts Enactment to entertain civil suits of any value whatsoever, so long as it does not exceed his pecuniary jurisdiction. The present enforced resort to the Pengu's Court is likely to cause much inconvenience to parties unacquainted with Malay, in which language all processes are issued from that tribunal.

THE members of the Upper House belonging to the Doyo-kai, Kenkyu-kai and Chawa-kai intend to introduce in the Diet a proposal prohibiting or limiting race clubs in general. They are of the opinion that the Horse Breeding Office does not pay sufficiently careful attention to the establishment of race clubs but gives permission without any restriction as to the nature of the associations. As a result, in the vicinity of Tokyo only, there are 5 race courses, namely at Ikegami, Kawasaki, Meguro, Itabashi and Matsudo. The only object of these clubs is to raise money through betting and not to improve horses. Such associations are injurious to social order.

THE *Japan Herald* remarks that sneak thieves again appear to be on the prowl seeking all they can lay their hands on. On Sunday evening, while the congregation of Union Church were worshipping at Van Schaick Hall, one of these unwelcome visitors sought an entrance by the back way to the lobby, where hung the coats and hats of the gentlemen attending the service, and made off with three overcoats. During the service the mobman was, as usual, stationed at the chief entrance to the Hall, but he was unaware of anything unusual happening until the congregation were dismissed and three member of the congregation—or rather the pastor and two members of the congregation—found their overcoats had been stolen. The police were at once notified of the theft.

BLEEDING freely from the ears and mouth and in an unconscious state, a coolie, about forty years old, was found by a policeman lying on the footpath in Queen's Road West, at about seven o'clock on the evening of the 7th inst. The man was removed to hospital immediately, but it is not expected he will live. Inquiries made in the neighbourhood elicited no information as to who the man is, or how he came by his injuries. As he was found outside house No. 103, the theory advanced is that the man must have been visiting someone in the house, and, in leaving, slipped and fell down the staircase, injuring his head. The medical certificate was not received by the police this morning stating what the man is suffering from, but concussion of the brain is quite likely.

THREE men were captured at Tai-kok-tsu last Sunday night, by Inspector McHardy, and detained on suspicion of having been concerned in an armed robbery, which was perpetrated that evening, in Tai-kok-tsu Bay. Four men boarded a fishing junk (No. 195) and on being asked their business by the master—Wong Chung Wo—stated that they were excited in search of opium. The master's wife doubted their story and asked for their warrant; whereupon, it was stated, one of the robbers struck her on the face with the flat end of his sword. The master dispossessed the robber of his sword and chased them off the junk and down the road, shouting "Robbers!" the while. His cries were heard by an Indian policeman, who captured one of the men, the remaining two being taken later. They were charged at the Police Court on Monday morning, and remanded.

THE *Manila Times* of 4th inst. says:—The sale of the steamer *Nuestra Señora de Gracia* and *Gloria* for the satisfaction of a chattel mortgage did not take place this morning, due to the fact that the *de Gracia* had not returned to Manila from her last trip south. The sale has been postponed until Saturday, February 15, when the two vessels will be sold to the highest bidder by the sheriff of Manila. These vessels have been levied on as the property of the Gloria company, the chattel mortgage being held by Senor Barreto Machuco. There is a story in circulation in court circles to the effect that the vessels belong to a woman in Manila, who in order to avoid payment of certain debts turned them over to the Gloria company's managers. The question of the present mortgages is being investigated and while the vessels will be sold by order of the court some lively lawsuits are promised for the possession of the two steamers.

CONSUL GENERAL and Miss Mansfield arrived in Hongkong from Canton early last Tuesday morning on board the steamer *Fathma*. They will be the guests of Sir Frederick and Lady Lugard during their week.

THE Chinese Engineering & Mining Co., Ltd., announces that the total output of the Company's three mines for the week ending January 25, 1908, amounted to 17,188.05 tons and the sales during the same period to 16,319.40 tons.

THE master of a Macao fishing junk was fined \$50 at the Police Court, last Monday morning, for being in possession of a "quick-acting" rifle and fifty rounds of ammunition without a permit. Inspector Dymond received word of the arrival of defendant's junk in Aberdeen Bay on Sunday night, and having been informed that defendant was in the habit of smuggling such material into the interior, he searched the junk and found the goods.

WHILE engaged on a rubbish junk, lying opposite the Central Market, a dust collier was accidentally killed early yesterday morning. It appears that several other coolies in charge of a dust cart lost control of the vehicle while it was being run along the praya. It careered down the road and swept over the praya wall right upon the unfortunate coolie who was working on board the rubbish boat. When picked up he was found to be dangerously injured, and on being taken to hospital expired shortly afterwards.

SAKAJIRO TAKINO, a dispenser, residing at 115, Queen's Road East, created a great disturbance at Wanchoi last night (7th inst.), and came very nearly setting a shop on fire. Sakajiro, it appears, had been celebrating a birthday, and had lowered more sake than was good for him or the peace of the neighbourhood. When the party broke up Sakajiro stepped to the street, and very carefully undressed himself, hiding his clothing on a door step. Then, according to one eye-witness, he performed a war dance in the middle of the street. This ended, he rushed into a cigarette shop, knocking over a lamp and smashing a glass case. The police were summoned and Sakajiro placed in custody, but before he could be removed to the station a prolonged search was made for his clothing, which was ultimately found. He paid \$10 at the Police Court, to-day, for his outing.

II. E. WU TING-FANG, Chinese Minister designate to the United States of America, left Shanghai for Washington on 4th inst. There was a large gathering of Chinese and foreigners on the jetty opposite the Custom House at 4 o'clock when His Excellency and suite embarked on the tender *Alexandra* which conveyed them to the P.V.S. *Siberia* at Wooning. Amongst those who wished His Excellency farewell on the tender were the Shanghai Tanshi, His Honour Mr. T. Liang, U.S. Consul-General Charles Denby, Mr. H. E. Hobson, Commissioner of Customs, Dr. Gilbert Reid, Dr. J. C. Ferguson, Dr. F. E. Hinckley and the staff of the United States Court for China, and American officials. His Excellency had a numerous retinue, and some Chinese students also travelled by the same steamer. When the tender, flying the Chinese flag at the mast, left the jetty, thousands of crackers were fired and His Excellency waved farewell from outside the saloon door.

VISITS of courtesy form a considerable part of the functions of modern navies and Bangkok has no great reason to complain of neglect in this respect, remarks the local *Observer*. The present German naval visit is an event of interest. Since the last one there has been some progress all round. The German Navy itself is expanding as all the world knows, to an extent which furnishes British naval enthusiasts with plausible excuses for demanding more of the taxpayers' money. The visitors may see signs of administrative and social progress in Bangkok which can be best appreciated by contrast with the past. The German community here is on the upward grade, and witness the recent elevation of Herr von Prollius to the rank of Minister Plenipotentiary, and the construction of the handsome new buildings in which the Legation is housed. The audience to be given by His Majesty, together with the various arrangements made for the entertainment of the visitors, and the genial and German hospitality, will, it is to be hoped, render their visit pleasant and memorable on all hands.

A FIRE, was discovered among some books in the Comptroller's office of the Russo-Chinese Bank at Shanghai, on 5th inst. A native constable who was passing and saw the flames at once gave the alarm and several petty officers of H.M.S. *Asura*, who were close at hand, broke in a window on the Kiukiang Road side of the Bank and with the aid of a few buckets of water the flames were put out before much damage was done. Later on Sergis Dee and Lynch, who had heard the alarm, gained an entrance by a rear door and they brought a hose to bear, but it was not needed. The fire alarm was sounded and the brigade had more difficulty in locating the scene of the supposed fire. Seeing their services were not needed they returned to their quarters. The petty officer who broke the window received a bad cut on the heel while so doing, but it was nothing serious. Had the fire not been discovered when it was considerable damage might have been done, and the prompt action of the police and naval men is highly to be commended. The cause of the fire was the fusing of some electric wires behind a steam heater.

IT does not often happen that the Directors of a limited liability company recommend the declaration of a substantial dividend, and the shareholders, by a self-denying ordinance, decide to forego their profits and place the whole sum in the reserve fund. That is what happened, however, at a recent meeting of the Bangkok Manufacturing Company Limited, says the *Bangkok Times*, when the Directors recommended the payment of a 6 per cent. dividend for the half-year, and the amount was carried to reserve instead. Naturally, this has aroused much curiosity, but the explanation is that threatened competition induced the action. The Manufacturing Company has been rather unfortunate in the way of attracting competitors, for in the last twelve months ago that they were considering an offer of terms on which amalgamation could take place with a rival concern as an alternative to competition. The offer to amalgamate was, however, rejected, and the competition lasted for a number of months, until the competitors were bought out. Now there is a prospect of competition from another quarter, and the market value of the shares has dropped in sympathy with the rumour. As to the present position of the existing ice company, it may be noted that in the past, six months, during the cold season, and with competition against it for part of that time, the accounts show gross profits of 4,000 Tcs. odd. In the present half-year, with the hot weather ahead, it should do even better. By not paying any dividend, the Manufacturing Company has certainly taken an important step towards strengthening the confidence felt by the investing public, and, at the same time, has forged a strong weapon with which to fight any competition in the future.

SHARE QUOTATIONS.

Supplied by Messrs. B. S. KADONKIN & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS	NO. OF SHARES	VALUE	PAID UP	POSITION AS PER LAST REPORT RESERVE	AT WORKING ACCOUNT	LAST DIVIDEND	APPROXIMATE DIVIDEND QUOTATION— BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000	\$1,797,167	\$1.15 for 4-year ending 30.6.07 @ ex 2 1/2 3/16=\$16.04	3 1/2 %	\$72 1/2
Do. (new)	40,000	\$125	\$125	\$1,750,000				\$71 1/2 new issue London £80
National Bank of China, Limited	99,995	£7	£6	\$12,735	\$71,293	\$2 (London 3/6) for 1903		\$5 1/2
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000	none	\$20 for 1906	8 1/2 %	\$24 1/2
North China Insurance Company, Limited	10,000	£15	£5	\$100,000	Tls. 204,424	Final of 7/8 per share making in all 15/- for 1906=Tls. 2.65	6 %	Tls. 85 sellers
Union Insurance Society of Canton, Limited	12,400	\$250	\$100	\$3,000,000	\$1,400,490	Final of \$12 making \$42 for 1905 and interim of \$30 for 1906	5 %	\$850
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$800,000	\$394,520	\$12 for year ending 31.12.05		\$152 1/2 buyers
Do. (new)	4,000	\$100	\$60	\$400,000	\$1,988			\$142 1/2 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$200,000	\$362,980	\$6 and bonus \$2 for 1905	8 1/2 %	\$98
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$2,000,000	\$415,336	\$40 for 1905	12 %	\$355 sales
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$7,500	\$565	\$1 for 1906	7 %	\$14
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$1,000,000	Nil	\$4 for year ending 30.6.1907	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$1,200,000	\$27,101	\$1 for 1st half-year ending 30.6.07	6 1/2 %	\$29 1/2
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	£5	£5	\$60,000	£3,694	5/- for 1906 @ ex 2 1/2=\$2.24 per share	3 1/2 %	\$28 \$28 1/2
Do. (Deferred)	60,000			\$70,000				
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 10,000	Tls. 13,327	Interim of Tls. 12 for account 1907	12 %	Tls. 46
Do. (Preference)	100,000			\$100,000			11 %	Tls. 50
Shell Transport and Trading Company, Limited	2,000,000	£1	£1	\$1,871	£172,370	Interim of 1/- (Coupon No. 8) for a/c 1907	4 1/2 %	46/6
Star Ferry Company, Limited	10,000	\$10	\$10	\$100,000	\$137	\$1.00 for year ending 30.4.1907	4 %	\$25 buyers
Do.	10,000	\$10	\$5	\$50,000		\$0.50	4 1/2 %	\$24 buyers
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 1,500,000	£8,730	Final of Tls. 2 making Tls. 4 for 1906	12 1/2 %	Tls. 47 sellers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$2,000,000	£218	\$8 for year ending 31.12.05	7 1/2 %	\$122 sales
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	\$700,000	none	\$5 for 1897		\$15 sales
Sarak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 350,000	Tls. 8,935	Tls. 4 (8 %) for year ending 31.8.06	5 %	Tls. 80
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	\$1,000,000	£11,556	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 15.20 h
Sub Australian Gold Mining Company, Limited	150,000	£1	£1	\$1,500,000	£11,358	No. 12 of 1/-=48 cents		\$7 1/2
DOCKS, WHARVES & GODOWNS.								
Twicken (Geo.) & Co., Limited	18,000	\$25	\$25	\$450,000	£10,335	\$1.75 for year ending 31.12.06	11 1/2 %	\$15
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	\$50	\$50	\$2,000,000	£3,047	Interim of \$2 for six months ending June 30th 1907	6 1/2 %	\$55 old \$53 new
Do. (new)	20,000	\$50	\$50	\$1,000,000				
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$2,500,000	£491,580	\$4 for 1st half-year ending June 30th, 1907	8 1/2 %	\$97 buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 5,570,000	£10,459	Interim of Tls. 2 1/2 for six months ending 31st October, 1907	7 %	Tls. 8 1/2 sales
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 100	Tls. 100	Tls. 3,600,000	Tls. 35,117	Interim of Tls. 8 for account 1907	8 1/2 %	Tls. 215 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 2,500,000	Tls. 1,388	Tls. 6 for 14 1/2 months ending 28.2.07	6 %	Tls. 105
Yor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	\$750,000	\$10,908	\$2 1/2 for year ending 30.6.07	12 1/2 %	\$24 1/2 buyers
Central Stores, Limited	50,123	\$15	\$15	\$751,845	£10,178	\$1.80 for 1906	13 1/2 %	\$14 sales
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$600,000	£10,925	\$4 for 1st half-year ending 30.6.07	7 1/2 %	\$104
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$5,000,000	\$5,915	Final of \$3 1/2 making in all \$7 for year ending 31.12.07	7 %	\$102 1/2
Imperial Estate & Finance Company, Limited	150,000	\$10	\$10	\$1,500,000	£4,621	70 cents for 1907	7 %	\$10 1/2 sales
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	\$300,000	£1,089	\$2 1/2 for 1906	8 1/2 %	\$30 buyers
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 3,900,000	£61,978	Interim of Tls. 3 for account 1907	7 %	Tls. 108 buyers
East Point Building Company, Limited	12,500	\$50	\$50	\$625,000	£1,541	Final of \$2.10 making in all \$4.10 for year ending 31.12.07	8 1/2 %	£48
COTTON MILLS.								
Two Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 750,000	Tls. 8,807	Tls. 2 1/2 for year ended 30.10.1907	4 1/2 %	Tls. 56
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	113,000	\$10	\$10	\$1,130,000	£14,269	50 cents for year ending 31.7.07	5 %	\$10
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 750,000	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %)		Tls. 55
Yan-chung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 800,000	Tls. 31,469	Tls. 8 for 1906		Tls. 72 1/2
Soy Chee Cotton Spinning Company, Limited	7,000	Tls. 500	Tls. 500	Tls. 3,500,000	Tls. 50,663	Tls. 50 for 1906		Tls. 270 buyers
MISCELLANEOUS.								
Sell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	£1,299	£68	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	\$12	\$12	\$720,000	£1,299	\$1 for 1904		\$101 sales
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 200,000	Tls. 889	Final of Tls. 5 making Tls. 10 for 1905		Tls. 51 sellers
China Light and Power Company, Limited	50,000	\$10	\$10	\$500,000	£35,000	60 cents for year ended 28.2.06		36 sellers
Do. special shares	50,000	\$10	\$10	\$500,000				
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	\$1,250,000	\$3,193	80 cents for 1907	9 %	28 1/2 buyers
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	\$1,875,000	£2,974	\$130 for year ending 31.7.07	7 1/2 %	\$17
Green Island Cement Company, Limited	400,000	\$10	\$10	\$4,000,000	\$10,804	Interim of 50 cents per share for a/c 1907	8 1/2 %	\$11 1/2 buyers
Hall & Holts, Limited	21,000	\$30	\$20	\$630,000	\$15,002	\$2 1/2 for year ending 28.2.07	11 1/2 %	\$21 buyers
Hongkong Electric Company, Limited	60,000	\$10	\$10	\$600,000	\$2,953	11 per share for year ending 28.2.07	6 1/2 %	\$15
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$125,000	£4,361	Interim of \$4 for 4-year ending June 30th '07	9 1/2 %	\$240
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	\$500,000	£4,212	Interim of 80 cents per share for a/c 1907	8 %	\$25
Maatichappi tot Mijl, Bosch en Landbouwk.	25,000	Ga. 100	Ga. 100	Tls. 2,500,000	Tls. 17,127	Final of Tls. 7 1/2 and bonus of Tls. 2 1/2 making in all Tls. 32 1/2 for 1907	8 %	Tls. 410 buyers
Peak Tramways Company, Limited	25,000	\$10	\$10	\$250,000	£2,655	\$1 per share for period from 19th Oct. to 30th Apr. '07	8 %	\$13 1/2
Peak Tramways Company (new)	50,000	\$10	\$10	\$500,000				\$2 1/2
Philippine Company, Limited	67,500	\$10	\$10	\$675,000	Dr. F. 34,324	None		36 buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Tls. 1,200,000	Tls. 7,990	Interim of Tls. 3 1/2 for account 1907	7 1/2 %	Tls. 213 sellers
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	Tls. 270,000	Tls. 9,751	Tls. 4 for 1905		Tls. 45 sales
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 450,000	Tls. 3,354	Final of Tls. 5 and Tls. 10 for 1906		Tls. 64 sellers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 600,000	Tls. 7,843	Interim of Tls. 5 for a/c 1907	8 %	Tls. 125 buyers
Shanghai Waterworks Company, Limited	16,350	£20	£20	Tls. 327,000	Tls. 85,592	Interim of 15/- for account 1907 (old)		Tls. 360 buyers
South China Morning Post, Limited	6,000	\$25	\$25	\$150,000	Dr. 841,934	Interim of 11 1/3 for account 1907 (new)		\$20
Steam Laundry Company, Limited	20,000	\$5	\$5	\$100,000	£2,478	40 cents for year ending 31.5.07	6 1/2 %	36 sellers
Tientsin Waterworks Company, Limited	1,000	Tls. 100	Tls. 100	Tls. 100,000	Tls. 1,201	Tls. 6 1/2 for year ending 30.4.07		Tls. 97 sellers
Union Waterboat Company, Limited	50,000	\$10	\$10	\$500,000	\$340	First year...		\$104 sales
United Asbestos Oriental Agency, Limited	10,000	\$10	\$4	\$35,000	\$1,360	80 cents on 9,000 ord. shares and \$10.80 on 100 Founders shares for yr. end. 31.5.07	8 %	\$10
Vatson, (A. S.) & Co., Limited	90,000	\$10	\$10	\$900,000	\$5,482	Interim of 30 cents for account 1907	6 1/2 %	\$10 1/2 buyers
William Powell, Limited	15,000	\$10	\$10	\$150,000	\$41	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906		\$5 1/2 buyers

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 5093

號四十月正年四十三緒光

SATURDAY, FEBRUARY 15, 1908.

六拜禮 號五十月二英華

\$50 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS 15,550,000

Branches and Agencies.

TOKIO. CHEFOO.
KOBE. TIENTSIN.
OSAKA. PERIN.
NAGASAKI. NEWOHANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTUNG.
SAN FRANCISCO. LIOYANG.
HONOLULU. MUKDEN.
POMBAY. TIE-LING.
SHANGHAI. CHANG-CHUN.
HANKOW.

Head Office—YOKOHAMA.

HONGKONG:—INTEREST ALLOWED.
On Current Account at the rate of 3 per cent.
per annum on the Daily Balance.

On Fixed Deposits:—
For 12 months 5% p.a.
" 6 " 4% " "
" 3 " 3% " "

TAKAO TAKAMICHI,
Manager.

Hongkong, 31st October, 1907. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP GOLD \$5,250,000
ABOUT MEX \$7,122,222
RESERVE FUND GOLD \$5,250,000
ABOUT MEX \$7,122,222

HEAD OFFICE:—

60 WALL STREET, NEW YORK.

LONDON OFFICE:

THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:

BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE

WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account at the
rate of 2% per annum on daily balances and ac-
cepts Fixed Deposits at the following rates:—
For 12 months 4% per cent. per annum.
" 6 " 3% " "
" 3 " 2% " "

No. 9, Queen's Road Central,
Hongkong.

W. M. ANDERSON,
Manager.

Hongkong, 23rd January, 1908. [25]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,475,000
RESERVE LIABILITIES OF PROPR-
TORS £1,200,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the rate of 3 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months 4 per cent.
" 6 " 3% " "
" 3 " 2% " "

JOHN ARMSTRONG,
Manager.

Hongkong, 6th January, 1908. [29]

NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).
RESERVE FUND Fl. 5,378,375
(about £448,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai,
Rangoon, Samarang, Sourabaya, Cheribon,
Yegai, Pecalangan, Pasuruan, Tjilatjap,
Padang, Medan (Deli), Palembang, Kota-
Radja (Acheen), Bandjermasin.
Correspondents at Macassar, Bombay, Colum-
bo, Madras, Pondicherry, Calcutta, Bang-
kok, Saigon, Haiphong, Hanoi, Amoy,
Yokohama, Kobe, Melbourne, Sydney,
New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITHS
BANK, LIMITED.

THE Bank buys and sells and receives for
collection Bills of Exchange, issues
letters of credit on its Branches and corre-
spondents in the East, on the Continent, in
Great Britain, America, and Australia, and
transacts banking business of every description.

INTEREST ALLOWED.

On Current Accounts 2% per annum on daily
balances.
Fixed Deposits 12 months 4% per annum.
Do. 6 do. 3% do.
Do. 3 do. 2% do.

J. L. VAN HOUTEN,
Agent.

Hongkong, 18th November, 1907. [26]

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$5,000,000
RESERVE FUNDS:—
Sterling \$1,500,000 at 2/11= \$1,000,000
Silver \$1,500,000
RESERVE LIABILITY OF PROP-RTORS \$5,000,000

COURT OF DIRECTORS:

Hon. Mr. Henry Keswick, Chairman.
E. Goetz, Esq., Deputy Chairman.
G. Friesland, Esq. E. Shellim, Esq.
A. Fuchs, Esq. R. Shewan, Esq.
C. R. Lenzmann, Esq. H. A. W. Slade, Esq.
G. H. Medhurst, Esq. H. E. Tomkins, Esq.
A. J. Raymond, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH.
Shanghai—H. E. R. HUNTER.
LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.
HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 3 per Cent.
per annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 2% per Cent. per Annum.
For 6 months, 3% per Cent. per Annum.
For 12 months, 4% per Cent. per Annum.
J. R. M. SMITH,
Chief Manager.

Hongkong, 15th February, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 2% PER
CENT. per annum.
Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [78]

DEUTSCHE ASIATISCHE BANK

CAPITAL FULLY PAID-UP—Sh. Tael 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:—
Berlin, Calcutta, Hamburg, Hankow,
Kobe, Peking, Singapore, Tientsin,
Tientsin, Tientsin, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:—
Koenigliche Seehandlung (Preussische
Staatsbank)
Direction der Disconto-Gesellschaft
Deutsche Bank
S. Bleichroeder
Berliner Handels-Gesellschaft
Bank fuer Handel und Industrie
Robert Warshawsky & Co.
Mendelssohn & Co.
M. A. von Rothschild & Soehne, Frankfurt
Jacob S. H. Stern
Norddeutsche Bank in Hamburg, Hamburg.
Sal. Oppenheim Jr. & Co., Koeln.
Bayerische Hypotheken und Wechselbank,
Muenchen.

LONDON BANKERS:—
Messrs. N. M. ROTHSCHILD & SONS,
THE UNION OF LONDON AND SMITH'S BANK,
LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENTS.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be
earned on application. Every description of
Banking and Exchange business transacted.

A. KOEHN,
Manager.

Hongkong, 4th December, 1907. [30]

Intimations.

WHERE ARE YOU GOING?

WHY, TO CHAZALON & CO.,

6, QUEEN'S ROAD CENTRAL,

Where I am sure to find the best

FRENCH BONBONS,

LIQUEURS,

BURGUNDY,

BORDEAUX,

CHAMPAGNE

and

CLARET.

Hongkong, 20th January, 1908 [53]

COLD STORAGE.

THE HONGKONG ICE COMPANY,
LTD., have now 40,000 Cubic feet of
COLD STORAGE available at EAST POINT.
Stores will be Open at 10 A.M. and 4 P.M.,
daily Sunday excepted, to receive and deliver
perishable goods.

Wm. PARLANE,
Manager.

Hongkong, 22nd June, 1907. [62]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON REMARKS.

SHANGHAI, MOJI, KOBE & {MANILA About 16th } Freight and
YOKOHAMA Feb. } Passage.
SHANGHAI {DELHI About 21st } Freight and
Capt. J. D. Andrews, R.M.S. Feb. } Passage.
LONDON, &c., via usual Ports of Call 22nd Feb. } See Special
Capt. T. B. Hyde, R.M.S. Noon } Advertisement.
LONDON and ANTWERP About 4th } Freight only.
VIASINGAPORE, PENANG, SOCOTRA March.
COLOMBO and PORT SAID Capt. W. R. Nickey

For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Hongkong, 12th February, 1908. [7]

Intimations.

LANE, CRAWFORD & CO.

THE

REAL MACKENZIE WHISKY,

VERY SPECIAL LIQUEUR.

\$21.00 PER DOZ. \$1.85 PER BOTTLE.

CLAN MACKENZIE WHISKY,

OLD MATURED.

\$14.00 PER DOZ. \$1.20 PER BOTTLE.

These Whiskies are prepared from the
choicest ingredients, correctly distilled
and aged in wood. It is the most perfect
stimulant obtainable.

SOLE AGENTS IN THE EAST—

LANE, CRAWFORD & CO.

Telephone 97.

V. O. S.

AND

EXTRA SPECIAL FINEST LIQUEUR

ARE THE BEST WHISKIES OBTAINABLE.

CALDBECK, MACGREGOR & CO.,

WINE AND SPIRIT MERCHANTS,

15, Queen's Road Central.

Hongkong, 30th January, 1908. [40]

THE CITY OF PARIS, PARISIAN DRESSMAKERS AND COURT MILLINERS,

2, PEDDER STREET, MADAME FLINT, MANAGERESS.

Now Showing—Another Large Stock

OF

NEW GOODS,

Specially Imported for the Races.

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:

EXTRA DRY (Gout Americain);

BRUT (Cordon Rouge).

Sales in the United States exceed the total of
all other Brands.

Served in all Clubs and First-class Hotels,
and obtainable at all Wine Merchants in the
Colony, and from Shewan, Tomes & Co., sole
agents.

Shipping—Steamers

HONGKONG, CANTON, MACAO

AND

WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,363 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,200 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M.
(Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at
9 P.M. from Queen Street Wharf West, returning from Canton every Tuesday, Thursday and
Saturday, at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.
Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street
Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7:30 A.M. and 2 P.M.

On Saturdays, the afternoon steamer "S. I-AN" from Macao will arrive at the Douglas
Wharf.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,

THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION

COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAI-NAM" 1,888 Tons, and "NANNING" 1,569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and
Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8:30 A.M.
Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are
lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAY, the 16th February, the Company's Steamship "HEUNGSHAN" will
depart from the Company's Wharf at 9 A.M. Returning from Macao at 5 P.M.

Popular Excursion Rates as usual.

MACHADO'S STRING BAND will play Selections of Music during the voyage.

N.B.—S.S. "SUI-AN" and "SUI-TAI" will not run on Sunday, the 16th inst.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO. LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel.

Hotels.

CONNAUGHT HOTEL,

HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL,

SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.

STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.

Bath to Every Room.

Hot and Cold Water Throughout.

Hotel Launch Meets all Steamers.

Special Terms for Tourists and Parties or Families.

FOR TERMS APPLY TO—

THE MANAGER & AGENT.

KOWLOON HOTEL,

HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
The only First-class Hotel in Kowloon.
Most Charming and Popular Resort in the
Colony.
Electric Lights, Fans and Call Bells.
Bath Rooms attached to Each Room.

Telegraphic Address:

"CHEE" HONGKONG.

Telephone No. 24

Unrivalled for Comfort and Cuisine.
Thoroughly Up to Date with Every Modern
Luxury.
Billiards and Bowling Alleys.
Moderate Terms and No Extras.
Modern Management.

O. E. OWEN,

Proprietor.

VICTORIA HOTEL,

(TELEGRAMS—VICTORIA—HONGKONG).

SHAMBER, CANTON.

ON THE BRITISH CONCESSION.

H. HAYNES,

Manager.

MACAO HOTEL,

(TELEGRAMS—FARMER—MACAO).

MACAO, CHINA.

IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND
TOURISTS.

Hotel.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

A. F. DAVIES,

Manager.

Hongkong, 31st June, 1907.

Intimation.

Powell's
WHITE
GOODS
LINENS.

SHEETS:—

Plain, per pair,—
2 x 3 yds., \$12.50 to \$25.00
2½ x 3½ yds., \$14.50 to \$30.00
Hemstitched,—
2 x 3 yds., \$18.50 to \$35.00
2½ x 3½ yds., \$21.50 to \$45.00

PILLOW CASES:—

Plain,—
\$12.50 to \$37.50 per doz.
Fitted,—
\$2.75 to \$10.75 per pair
Hemstitched,—
\$2.75 to \$21.50 per pair

TOWELS:—

Huckaback, Hemmed,—
\$5.75 to \$11.50 doz.
Hemstitched,—
\$6.00 to \$21.50 doz.
Fringed,—
\$6.75 to \$18.50 doz.
Diaper and Damask Towels,—
\$10.50 to \$27.50 doz.

TABLE LINEN:—

2 x 2 Yds. from \$6.75 each
2 x 2½ " " 8.50 "
2 x 3 " " 10.50 "
2 x 3½ " " 10.75 "
2½ x 3 " " 12.50 "
2½ x 3½ " " 15.00 "
2½ x 4 " " 15.00 "
2½ x 4½ " " 16.50 "
2½ x 5 " " 19.50 "

Serviettes to match:

ALL LINEN
TABLING

2 and 2½ Yards by any Length
From \$1.25 per yard.

POWELL'S
ALEXANDRA
BUILDINGS,
DES VŒUX ROAD,
and
28, QUEEN'S ROAD,
HONGKONGGRAPERS ON THE CHINA
COAST.

The China coast from Singapore to Vladivostok is the pasture for the gentleman adventurer, the confidence man and the beachcomber from every parallel. They take in the coast coming and going. If ever there is a bit of unpleasantness with the police of Berlin, St. Petersburg, Chicago, or San Francisco the gentle highwayman makes for the land that lies east of the 180th meridian, there to come to a sure reward that is golden and take a little pleasure in passing.

All this comes about because the colonies of Europeans scattered from the Straits up along the coast to the frozen circle are always quibbling owing to their insularity. Provincial from long living away from the whirl of things in Europe and America, the people who constitute the little foreign colonies in the various ports of China, Japan and Straits Settlements fall easy prey to the suave tongue and polished manners of the wayfarer who plunders.

After one colony is fleeced the discriminating rogue moves on to another leaving behind a broad track of bitter memories. There is the instance of the polished gentleman who dropped into Yokohama a few years ago with a batch of letters of introduction from hypothetical persons in India.

This Capt. Black was so dashing a fellow that the English set in Yokohama took him up with gusto. He lived at the best hotel, ordered expensive suits from Tom the Chinese tailor and was dined on the Bluff with all the comical eclat that is of the English colony colonial.

Then Capt. Black consented to take the leading part in some private theatricals. He wooed the daughter of a bank manager at rehearsals, borrowed 5,000 yen and a diamond ring from the girl's father, and on the eve of the performance eloped with the daughter, the diamond ring and the money. He cast the girl off at Hongkong and travelled light into the unknown waters beyond.

Hardly had Yokohama society recovered from the shock of this experience when Mme. Nemo, the name will fit as well as any other, dropped into town. It was during the Russo-Japanese war.

Mme. Nemo said that she was accredited as a correspondent of the *London Mail* to write some of the real inside history of the war. She bore a letter, subsequently found to be forged, from a London editor to Mrs. Hugh Fraser, the well known writer on things Japanese and wife of a former Minister of Great Britain to Japan.

Mme. Nemo came to town in November. It was chilly, but the engaging lady with the slight Scandinavian accent wore her summer lawn. Shortly after she arrived the story crept up the coast that her trunk had been held for a board bill by the Astor House in Shanghai.

Mrs. Fraser and others who had accepted the lady as genuine flouted the story and she obtained a temporary advance from some of her admirers among the ladies of the English colony. She blossomed out in the new suits and her faded beauty was brightened by the change. She attended all the exclusive functions given at Yokohama and Tokyo and was high in the social world when suddenly she left town.

It was only after she had taken a steamer at Kobe for Shanghai, on money wheedled out of a rich American in the former port, that it became known that she had worked a blackmail game on an Englishman who lived on this ice in Yokohama, borrowed various hundreds of yen from the women who had befriended her, and had been suspiciously near to spying on some of the Japanese secrets.

Mme. Nemo afterward horsewhipped a Russian secretary of legation in the Astor House at Shanghai and disappeared. Yet the folk in Yokohama still speak of her as "such a really charming person."

The Dane in the red dinner coat was the ten days wonder of Shanghai a few years ago. It was the red dinner coat that did it all.

Because he dropped in the dining room on the evening of arrival garbed in scarlet all of the men who make the Astor House their club and the centre of their existence jumped to the conclusion that the Danish gentleman, whose name appeared on the register with a title prefixed must be a person of circumstance.

Red dinner coats were immediately ordered from the Chinese tailors of Shanghai and overtures were made for the Danish gentleman's acquaintance. He held aloof for just the psychological period, tantalizing the men and fascinating the women.

Then he allowed two of the wealthiest men in the foreign colony of Shanghai to become his intimates, sold them several thousand tales worth of stock in a tin mine in the Malay States and moved on. There was no more red dinner coats in the Astor dining room after that, and for some months Danes were as scarce as the tin in the Malay mines.

Not all of the strange gentry that circulate through the ports of the coast are beasts of prey. Some are delightfully unique and also harmless. The antics of Capt. Miles Reilly of the steamship *Montara* is a case in point.

Capt. Reilly had taken one of the Spreckels steamers out of San Francisco, bound for Petropavlovsk, on the Siberian coast. The ship was laden with contraband of war, and two Japanese cruisers intercepted Capt. Reilly just before he made the desolate northern port.

They brought the *Montara* down to Yokohama and held Capt. Reilly as a witness to testify at the prize court proceedings. Japanese never do anything in a hurry. Court adjourned for the hot months just after Capt. Reilly arrived in Yokohama.

He chafed and swore at delay and his soul liked him so that he turned to strange pleasures. The first thing he did was to give his plug hat to the "rickshaw boy" who pulled him about the streets.

The boy was promptly arrested by the police on suspicion that he had stolen the hat. After Reilly had expressed the authorities that the boy did not and that he had a right to wear it

the police made the "coolie" paint his license number in sprawling white ideographs on the hinter side of the glossy crown.

After that Yokohama never tired of seeing Reilly trundling down Main street behind the sweating, almost naked coolie and the rickshaw plug hat adorned with white ideographs. Reilly always pointed with pride at the giddy rickshaw boy as his passed acquaintances.

It was that same Reilly who one night, glowing with Celtic fun, bethought himself of playing circus. It was in a large Japanese tea house, wherein paper screens only separated the rooms.

Reilly arose from his mat in one room at the far end of the house and plunged through all of the shoji, or paper partitions, as a circus rider plunges through the paper hoops, until he came up against the wooden wall at the far end of the building. He paid the damages gladly the morning after. It was worth the fun, said Reilly.

Toungly pathetic in its humour was the instance of the homesick American who took noisy farewell of Yokohama after he had been frosted and shrivelled by the English aloofness of the place. From Chicago was this American, loafing about Japan on pleasure bent.

When he struck Yokohama he discovered that he was a boulder, he could not get put up at the United Club, he could not get an invitation on the Bluff, he could not do anything but play billiards and drink Japanese Martini cocktails at the Grand Hotel bar.

This gentle American learned to hate the English with a consuming hatred, and in justice to him it must be said that the type of Englishman who makes the Eastern ports his home lays himself open to dislike because of his overbearing prigishness. But after all, the man from Chicago, finding that he could not break into Yokohama society with a cold-chisel decided upon returning to the smoky warmth of his native city. He arranged to have his farewell a grand one.

On the morning that the steamer sailed there was a sound of revelry along the Bund. Members of the United Club and guests at the hotels along the wide water street hurried to their windows.

They saw the Chicago man reclining luxuriously in a rickshaw, with another similar vehicle following piled high with his luggage. Before him marched the execrable band of Japanese musicians who play syncopated airs on the Grand Hotel verandah at nights.

"Hail to the chief," "The Star Spangled Banner" and "There'll Be a Hot Time in the Old Town" were the tunes that shocked the ears of Yokohama as the Chicago man made his triumphal way to the ship's pier.

That man left behind him the reputation he had established. He certainly was a boulder.—Sun.

Intimations.

WANTED.

LODGINGS, preferably in Kowloon. State terms.
Apply to—
A. B.
C/o Hongkong Telegraph.
Hongkong, 27th January, 1908. [16]

PARST BREWING COMPANY,
MILWAUKEE

FRESH SUPPLIES
ALWAYS KEPT IN STOCK
BY
SIEMSEN & Co.,
Agents for
HONGKONG & SOUTH CHINA.
Hongkong, 29th July, 1907. [17]

OPEN
CYCLE
RACE.

FIRST PRIZE:
New Humber Bicycle.

SECOND PRIZE:
Pair Dunlop Tyres.

THIRD PRIZE:
Pair of Inner Tubes,
one Bell and one
Lamp.

ALL PRIZES PRESENTED

BY
THE DRAGON CYCLE
COMPANY.

The Scratch Road-race for the above prizes will take place on CHINESE NEW YEAR DAY over a course to be announced later.

ENTRANCE FEE\$3.

ENTRIES CLOSE ON JANUARY 31, WITH

THE DRAGON CYCLE CO.,

11, D'ARQUILL STREET,
HONGKONG, 15th January, 1908. [14]

Intimations.

DONE BY TRYING.

Nobody can tell what he can do till he tries. When a thing ought to be done the modern spirit moves us to keep working away at it until it is done. In the face of this idea the "impossible" vanishes. Where there's a will, there's a way. "If we could but rob cod liver oil of its sickening taste and smell and then combine it with two or three other ingredients we should possess the best remedy in the world for certain diseases that are now practically incurable." So said a famous English physician twenty-five years ago. "But it will never be done," he added. "You can no more turn cod liver oil into a pleasant palatable medicine, than you can turn the Codfish itself into a Bird of Paradise." Yet he lived to admit that in

WAMPOLE'S PREPARATION the "impossible" had been accomplished. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites, Extracts of Malt and Wild Cherry. This remedy is freed from the bad peculiarities Dr. Frothingham so detested, and it is precisely the splendid medicine he wished for. Use it freely and confidently for Anemia, Hysteria, Wasting Complaints, Blood Impurities, Asthma, and Throat and Lung Troubles. Dr. W. H. B. Atkins, F. R. C. P., London—M. D. C. M., Victoria University—M. B., Toronto University—Consulting Physician to Home for Incurables, Physician to Toronto General Hospital, says: "I am much pleased to state that the results from using Wampole's Preparation of Cod Liver Oil have been uniformly satisfactory; it appealed to me as being prepared according to correct scientific principles." It increases the appetite and influences the digestion of food; it is delicious to take, will not disappoint you and is effective from the first dose. "It represents the dawn of progress." At chemists everywhere.

THE TRADE MARKS ORDINANCE, 1898.

Application for Registration of Trade Mark.

NOTICE is hereby given that FRIEDRICH FEUSTEL NFI, a firm duly organized under the German Law and carrying on business under this style at No. 53, Brahmanasse in the city of Altona in the German Empire, Manufacturers, and of which firm Wilhelm Hugo Hermann Noack is the sole Owner, have, on the 31st day of December, 1907, applied for the registration in Hongkong in the Register of Trade Marks of the following Trade Mark:—



In the name of FRIEDRICH FEUSTEL NFI, who claim to be the Sole Proprietors thereof.

The Trade Mark has been used by the Applicant since at least 8 months in respect of Hämatin Albumin, (a blood preparation), dietetic food, chemical, and pharmaceutical substances for use in medicine and pharmacy, medicines, medicated salves, ointments, powders, jellies, solutions, pills, capsules, tablets, globules, suppositories, &c., in Class 3.

A facsimile of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong and also at the Offices of the Under-Signed.

Dated the 10th day of January, 1908.
MATTHEW J. D. STEPHENS,
Solicitor for the Applicants.

NOTICE

is hereby given that the PEAK TRAMWAYS COMPANY have submitted to the Government revised plans showing the route of the proposed new Tramway from the Queen's Road end of Battery Path via Glenalee Valley to the Peak. The route now proposed cuts the lower part of the North-eastern edge of the Public Gardens and then passing on trestles along their Western extremity, and within 100 yards of the Roman Catholic Cathedral, crosses Robinson Road about 30 yards to the East of its junction with Conduit Road. Continuing upwards it passes within 10 yards of Inland Lot No. 1258 and crosses the Peak Road opposite Inland Lot No. 1246, keeping after that to the Eastern slope of Victoria Peak.

Owners of adjacent property and the general public who may be interested in the effect of the Tramway upon the Public Gardens can inspect the plans and drawings at the offices of the Director of Public Works for a period of one month from this date between the hours of 10 A.M. and 4 P.M.

By Command,
F. H. MAY,
Colonial Secretary.

Colonial Secretary's Office,
Hongkong, 18th January, 1908. [114]

SWATOW DRAWN WORK
COMPANY,
38, WELLINGTON STREET.

Dealers in all kind of
HAND-MADE DRAWN CHINESE
LINEN, GRASS CLOTH, &c.,
all of the best quality;

also
SWATOW BEST FINEST-WARE
CANTON EMBROIDERY and CHINESE
LACES,
all from the best French patterns.

HONGKONG AND SWATOW.
[11] Hongkong, 1st October, 1907. [11]

Entertainment.

THEATRE ROYAL CITY HALL.
THE HONGKONG AMATEUR DRAMATIC CLUB
WILL PRESENT

"THE LIARS"

AN ORIGINAL COMEDY, IN FOUR ACTS,

BY
HENRY ARTHUR JONES,

THURSDAY 20th February
FRIDAY 21st
and
SATURDAY 22nd
Doors open at 8.30 P.M. Performance at 9 P.M.
Prices \$3, \$2 and \$1.
Sailors and Soldiers in uniform half-price to 1st Salle, and P.T.
Booking Office at the ROBINSON PIANO CO., open on and after MONDAY, the 10th February, 1908, at 10 A.M.
Hongkong, 7th February, 1908. [104]

To Let.

TO LET.

OFFICES and ROOMS on the 1st and 2nd Floors of No. 14, Des Vœux Road Central (formerly occupied by Messrs. Shewan, Tomes & Co.).
HOUSE No. 11, Seymour Road, newly painted and colour-washed.
ONE FIVE-ROOMED BUNGALOW, "The Naut" No. 34, Mount Gough, Peak Garden and Tennis. (From 1st April next).
Apply to—
THE COMPRADORE DEPARTMENT,
Jardine, Matheson & Co., Ltd.,
Connaught Road Central.
Hongkong, 4th February, 1908. [188]

TO LET.

NOS. 4, 6, & 8, LEIGHTON HILL ROAD.
Apply to—
HONGKONG AND KOWLOON LAND AND LOAN CO., LD.,
No. 8, Queen's Road West.
Hongkong, 14th January, 1908. [126]

TO LET.—FURNISHED.

A SIX-ROOMED HOUSE on Robinson Road.
Apply to—
"X"
C/o Hongkong Telegraph.
Hongkong, 10th February, 1908. [121]

TO LET.

A HOUSE in KNOTSFORD TERRACE, KOWLOON.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st February, 1908. [167]

TO LET.

OFFICES on TOP FLOOR, No. 2, CONNAUGHT ROAD, facing the Cricket Ground.
No. 10, DES VŒUX ROAD CENTRAL, 1st Floor.
HATHERLEIGH, Conduit Road.
A HOUSE in CLIFTON GARDENS, Conduit Road.
OFFICES in YORK BUILDING, GODOWNS in PRAYA EAST, BLUE BUILDINGS, and No. 16a, Des Vœux Road next to the Hongkong Hotel.
FLATS in MORETON TERRACE.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 6th February, 1908. [169]

TO LET.

NO. 5, MORRISON HILL.
ONE FOUR-ROOMED HOUSE, at PRAYA EAST, near East Point.
Apply to—
JARDINE, MATHESON & Co., LD.
Hongkong, 19th October, 1907. [160]

TO LET.

4-ROOMED HOUSES in GAP ROAD near the Race Course within easy access to the Lower Level Tramway. Rent very moderate. FLATS for Europeans in WILD DEL BUILDINGS, No. 147, Wanchai Road.
Apply to—
PERCY SMITH & SETH.
Hongkong, 16th December, 1907. [172]

TO LET.

GODOWN No. 3, NEW PRAYA, Kennedy Town.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st February, 1908. [159]

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon. Immediate Possession.
Apply to—
E. D. SASSOON & Co.,
Compradores Department.
Hongkong, 29th January, 1908. [177]

LEE YEE

HAIR DRESSING SALOON.

HAS ALWAYS ON HAND
CIGARS, CIGARETTES

AND
TOILET REQUISITES

FOR SALE.

12, D'ARQUILL STREET,
HONGKONG.

Hongkong, 2nd September, 1907. [11]

Auction.

PONIES! PONIES! PONIES!

THE Undersigned will hold their annual sale of Race Ponies by

PUBLIC ROUP,

opposite the City Hall,

on

WEDNESDAY,

next, the 19th February, 1908, at 4 P.M.

50 LOTS.

TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 12th February, 1908. [320]

Consignees.

BOSTON STEAMSHIP COMPANY.

NOTICE TO CONSIGNEES.

STEAMSHIP "KUMERIC,"
FROM TACOMA, VICTORIA, YOKOHAMA, KOBE, MOJI AND MANILA.

THE above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for Countersignature, and to take immediate delivery of their Goods from alongside.
Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.

DODWELL & CO., LIMITED,
Agents.

Hongkong, 10th February, 1908. [19-23]

NORDDEUTSCHER LLOYD, BREMEN.
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"GOEBEN,"

having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

No Claims will be admitted, after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th of February, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 19th of February, at 9.30 A.M. All claims must reach us before the 23rd of February, 1908, or they will not be recognized. No Fire Insurance will be effected.

Bills of Lading will be countersigned by the undersigned.

NORDDEUTSCHER LLOYD,
MELCHERS & Co.,
Agents.

Hongkong, 12th February, 1908. [8]

For Sale.

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

In Casks of 37½ lbs. net \$5.00 per Cask

ex Factory.

In Bags of 350 lbs. net \$3.00 per Bag

ex Factory.

SHAWAN TOMES & Co.,
General Managers.

Hongkong, 3rd October, 1907. [15]

A WONDERFUL DISCOVERY.
This is the result of research and experiment, when all nations, so to speak, is reached by the scientific method, comfort and happiness of man. Science has indeed made great strides during the past century, and among the by no means least important discoveries in medicine comes that of

THERAPION.

This preparation is a powerful remedy for the most serious and reliable Patent Medicine ever introduced, and has been used in the most successful manner in the treatment of all diseases, and indeed by all who are regarded as authorities in such matters, including the celebrated Lallemand, and Roux, by whom it was some time since uniformly adopted, and that it is worthy the attention of those who require such a remedy. We think there is no doubt. From the time of its introduction, it has been the subject of search of some hospitals, and in the other so effectively, speedily and safely to remove from the system without the aid, or even the knowledge, of a second party, the poison of acquired or inherited disease in all their various forms, and to leave no trace behind. Such is the power of THERAPION.

which may certainly rank with, if not take the place of, many of the discoveries of our day, when which no little caution and care were taken, and the outcome and ever-increasing demand that has been created for this medicine, which has been the subject of search of some hospitals, and in the other so effectively, speedily and safely to remove from the system without the aid, or even the knowledge, of a second party, the poison of acquired or inherited disease in all their various forms, and to leave no trace behind. Such is the power of THERAPION.

W. H. GIBSON.

Intimation.

A. S. WATSON & CO.,
LIMITED

ESTABLISHED A.D. 1843.

CHEMISTS,

BY APPOINTMENT TO
HIS EXCELLENCY THE GOVERNOR
AND HOUSEHOLD.DEPOT FOR
THE FINE PRODUCTS
OF
BURROUGHS WELLCOME & Co.,
LONDON.

'TABLOID' BRAND PRODUCTS.
'SOLOID' BRAND PRODUCTS.
'KEPLER' MALT EXTRACT.
'KEPLER' SOLUTION OF COD LIVER
OIL IN MALT EXTRACT.
BEEF AND IRON WINE (B.W. & Co.).
'DARTING' LANOLINE PREPARA-
TIONS.
'HAZELINE,' 'HAZELINE CREAM,'
'HAZELINE SNOW,' &c., &c., &c.
'TABLOID' MEDICINE CHESTS, AND
POCKET MEDICINE CASES.

The Fine Products of BURROUGHS
WELLCOME & Co., are prescribed by
leading Physicians all over the World.A. S. WATSON & CO.,
LIMITED,CHEMISTS AND DRUGGISTS,
THE HONGKONG DISPENSARY,
ALEXANDRA BUILDINGS.

Hongkong, 15th February, 1908.

DEATH.

In Paris, on the 14th instant, Mr. A. A. H.
HOTELLO, of Messrs. Barretto and Co., and
Consul for Republic of Nicaragua, in Hong-
kong. (By telegraph.)

The Hongkong Telegraph

HONGKONG, SATURDAY, FEBRUARY 15, 1908.

THE RACES.

Never perhaps in the history of the local
turf have any of the annual meetings held
under the auspices of the Hongkong Jockey
Club been attended with such conspicuous
success as that which was brought to a close
this afternoon. The stables were representa-
tive of the best "sports" in the Colony and
Northern ports, including our Amoy friends
and Shanghai visitors, who in a very large
measure contributed to the success which
was the marked feature of the meeting and
will make it memorable in the annals of
racing in Hongkong. There were the stables
represented by the Hon. Mr. Henry Keswick,
Mr. H. N. Mody, Mr. F. B. Marshall and
Mr. Ellis Kadoorie, besides those of others
possessing the true instinct which distin-
guishes the supporters of horse racing in
Hongkong. The sport was clean, the
racing good—far above the average—the
wins achieved on the merits of the ponies,
who under the guidance of Mr. J. Johnstone,
for John Peel's stable, Mr. Vida for Mr. F. B. Marshall of Amoy's
and Mr. G. C. C. Master for Buxey's. All
rode well and contributed to bring about
some of the most exciting finishes that have
been witnessed at Happy Valley for many
years past. The officials worked admirably
together to attain success and the result
must be gratifying in the extreme to them.
Special mention may be made, without being
invidious, of the Clerk of the Course, Mr. T.
F. Hough, who was a tower of strength to-
wards the securing of that end, which the
stewards had in view, and whose courtesy to
the members of the Press was highly ap-
preciated. The Governor's party attended
each day, while all Hongkong seemed to be
in the grand-stands, or pacing the enclosure,
or circling the rails. That the pari-mutuel
and sweeps gave satisfaction, especially to
those who had the fortune to win prizes,
cannot be doubted. In every way the Hong-
kong races of 1908 should form the criteria for
judging the character of future meetings.

THE PEAK TRAMWAY
INCIDENT.

We fancy that most people who have
occasion to make daily use of the Peak
Tramway line will agree that the defendant
in the action heard at the Magistracy yester-
day may thank his lucky stars that he got
off so lightly. The insignificant fine of \$15
which was imposed for an offence which
menaced the lives of a score of people is a
mere fleabite to one occupying the position
of the gentleman in question. But that is
not the point to which we desire to call at-
tention. When the Magistrate came to
"reward" the defendant for his dangerous
prank he stated that the maximum penalty
that could be inflicted for the particular
offence under consideration was \$25. If
that be the case, and we do not seek to
doubt the word of the learned judge, then it
is ridiculously out of proportion to the
character of the offence which might be
committed. In this particular instance, the
defence averred that there was no thought
of starting a car without the experienced
driver, but that acting under a misapprehen-
sion he had, in foolishly tampering with the
mechanism of the car, given a signal which
he had no idea would be misinterpreted by
those in charge at the terminal station. Well
and good, but supposing that for private
reasons some scoundrel proposed to en-
compass the injury of an enemy by de-
liberately starting a car on the funicular
railway and, in the event of his end
being achieved, declaring that his action
was involuntary and accidental? Would a
fine of \$25 cover the merits of the case, even
providing that no motive could be proved
against the offender and no suspicion existed
regarding a private wrong having been right-
ed? Of course were it suspected that
the crime had been premeditated the accused
would be tried in the ordinary way at the
Criminal Sessions. At the same time, as-
suming that the action is committed without
intent, but in the misapplied spirit of
hilarity, the maximum sum of \$25 that
might be imposed as the cost of the
offence is, in our opinion, absurdly small.
A word should be said regarding the
promptitude of the Chinese pointsmen in
grasping the situation and, at considerable
peril to himself, jumping aboard the car in
question, and successfully bringing it to a
standstill before any damage had been done.
No doubt there were Europeans aboard at
the time who would have kept their heads
and, from long experience of the working of
the car as passengers from the Peak to the
city, averted danger by putting on the brake
—although they could not ally alarm; but
the quick-wittedness of a Chinese workman in
going to the rescue should not be overlooked
and might well be rewarded.

LOCAL AND GENERAL.

Viscount Aoki is incensed because he has
not yet been called to the Foreign Office.The meeting of the Legislative Council which
was arranged to be held on Thursday next is
now postponed.The Japanese in California are making a con-
tribution to the fund for a welcome to Admiral
Robley Evans and his fleet.We have been requested to state that Mr. J.
H. Green, of the World's Evangelisation So-
ciety, will give an address on his work at the
Sailors' and Soldiers' Institute, Praya East, at
8 o'clock to-morrow evening. Sailors and
soldiers are invited.For the convenience of Northern visitors to
Hongkong during the race-week, the Hong-
kong, Canton and Macao Steamboat Co. is
running a special excursion to Macao to-mor-
row, Sunday. The Company's best boat—the
Hemphill—will do the trip to and from Macao.
Machado's String Band has been engaged to
play selections of music during the voyage.
Particulars will be found in our advertisement
selection to-day.

The Madrid newspapers of all political parties
are enthusiastic over the report that King
Alfonso next year may make a trip to Mexico
and other Latin-American countries. While
it is not officially admitted that the king
contemplates such a voyage, it is known that he
is considering it. *The Impartial*, in a leader
entitled "Race Obligation," says "Spain's
future lies in America. It is our duty to
restore the hegemony of our race, which
has failed before the onslaught of the Anglo-
Saxons. As the ancient world was filled
with the struggle between Europe and Africa
so is the modern world occupied with the
struggle between the Latin and the Anglo-
Saxon. The ultimate result will depend more
upon culture than military force. Spain can
represent the role of spiritual Rome against
the absorbing industrialism of the Yankees.
Our revenge for Cavite and Santiago must
come from this side, and the first step must be
King Alfonso's visit to the Hispano-American
countries. Avarice and tyranny separated us
from our colonies, tolerance and love must
unite us anew and forever to them." Amodeo
Nervo, chargé d'affaires of the Mexican legat-
ion, has written a letter to the newspapers
warmly commending the idea of the king's
visit and the results to be obtained from it.
Thus far there has been no suggestion that
the king should visit the United States during his
trip to America.

HONGKONG AND SHANG-
HAI BANK.

ANNUAL MEETING.

The ordinary half-yearly meeting of the
shareholders of the Hongkong and Shanghai
Banking Corporation was held at the City Hall,
at noon, to-day, for the purpose of receiving
the report of the Court of Directors together
with a statement of accounts to 31st December,
1907. Mr. G. H. Medhurst, chairman of
directors, presided. Others present were—
The Hon. Mr. Henry Keswick, Messrs. G.
Friesland, A. Fuchs, E. Goetz, C. R. Lenzmann,
A. J. Raymond, E. Shelling, K. Shewan,
H. A. W. Slade, H. E. Tomkins (Directors),
J. R. M. Smith (Chief Manager), C. W. May,
J. C. Peter, A. G. Wood, J. Barton, Ho Fook,
Lo Cheung Shiu, F. F. Hough, J. A. Jupp, S.
H. Michael, Murray Stewart, H. N. Mody,
Armja Haupt, A. Findlay Smith, W. E. Clarke,
H. Percy Smith, F. D. Wells, Hon. Mr. E.
A. Hewitt, Capt. Douglas, Mr. H. E. R.
Hunter, Sir Paul Chater, Messrs. J. Orange,
Frank Maitland, J. F. Wright, W. Dunbar,
E. H. Hinds, C. H. Ross, F. Smyth, Dr. J. W.
Noble, E. G. Barrett, A. I. Williams, Rudolf
Fisher, E. S. Kadoorie, W. H. Wickham, L.
Berndtson, G. Morton Smith, Lau Pun Shiu,
R. R. Hynd, A. C. Hynds, D. Landale and J.
W. Horaby.

The Chief Manager read the advertisement
concerning the meeting.The Chairman, having read the report,
said:—
Gentlemen,—The past half-year has witness-
ed a steady decline in the price of silver and
sudden and severe fluctuations in the rates of
exchange between China and gold-using coun-
tries: it has been, throughout, a period of
anxiety, to all connected with the East. Never-
theless, your Directors have the good fortune to
come before you with the very satisfactory re-
port which I have just read, and I hope you
will approve of the way we propose to apportion
the profits, viz:—

a dividend of £2 per share on old shares,
a pro rata dividend, or £1.10 per share, on
new shares,
place \$5 lacs to Silver Reserve Fund
and carry forward a sum of about \$20 lacs.

It may be thought by some that, considering
the profits realized, a larger distribution to
shareholders might have been made, but, with
the experience of past years before us and
bearing in mind the present dullness of trade
in the East, the uneasiness still prevailing
throughout the commercial world and the
unsettled position of Silver, your Directors
consider that in still further build-
ing up the Reserves they are acting in
the true interests of the shareholders.
(Applause.) Another reason for in-
creasing our reserves at this time is that,
notwithstanding the increase of capital, the
dividend is raised from £1.15 to £2, which
we believe will be considered more satisfactory
than a bonus. (Applause.) By adding to the
Bank's own resources, as now proposed, I
think we may reasonably hope to maintain the
half-yearly £2 dividend. (Applause.)

The issue of the new shares authorised at
the extraordinary meeting of shareholders held
on the 31st May last has been completed. The
calls have been fully paid up and the capital
now appears in the balance-sheet as \$15,000,000,
thus marking a new era in the history of the
Bank. Part of the premium derived from the
issue has been invested in consols of a face
value of £60,000 and this has permitted us to
increase the sterling reserve fund by £500,000:
the balance of £1,250,000 has been carried to
the silver reserve fund. If you pass the ac-
counts now before you our sterling reserve
fund will stand at £1,500,000 and our silver
reserve fund at \$13,500,000—a really strong
position which I am sure all our supporters
will be glad to see, which cannot fail to in-
crease the Bank's usefulness in developing the
foreign trade of the East.

A comparison of the present figures with
those published six months ago, shows that our
Note Circulation at \$157 lacs, is less by \$24
lacs. Current Accounts and Fixed Deposits in
Silver have both increased, while the same
accounts in Gold are down about £1,000,000,
the reduction being chiefly and naturally due
to the high rates for money ruling in Europe
towards the close of the year. Bills Payable
also show a slight reduction. On the other
side of the account our cash and bullion in
hand and in transit, taken together, are \$12 lacs
lower. Indian Government Rupee Paper and
Consols, Colonial and other securities show
comparatively little change. Bills Receivable
are less by \$50 lacs, but Bills Discounted,
Loans and Credits show the substantial in-
crease of \$18 lacs.

Hitherto the custom has been to declare the
dividend in sterling at the rate of 4/6 and to
show an adjustment between that rate and the
rate of the day. This method has long been
regarded as somewhat cumbersome and the
opportunity afforded by the issue of new shares
has been availed of to simplify the accounts by
omitting all reference to the 4/6 rate and
converting the sterling amount into dollars at
the rate of the day, viz:—1/9/4. I am sure
all shareholders will look upon the change as
an improvement. (Applause.)

During the half year under review Eastern
Exchange Banking has not been without its
difficulties. The financial crisis in the United
States, which, let us hope, is now passing
and necessitated a considerable curtailment of
credit in, and a large demand for gold from,
that country and resulted in a rapid advance
in the European discount rates—the Bank of
England rate remaining at the abnormally
high point of 7 p.c. for about a month. The
high price of money brought in its train a great
reduction in the demand for silk, the staple
export of China and Japan. The result is seen
in overstocked silk markets in France, Italy
and America, and a very severe drop in prices.
Values have steadily somewhat of late and the
position of the home market is more hopeful.
Lack of reasonable rain in India caused the
partial failure of crops that at one time prom-
ised to be good. Trade in that country naturally
suffered and the demand for money decreased.
The Indian Government consequently ceased
to be a purchaser of silver and the effect of this
was at once apparent in the fall already refer-
red to in the market price of that metal. The
difference between the highest and lowest quot-
ations for silver during the half year was 8d.
or about 25 p.c.

The heavy fall in exchange has naturally
hindered new business in imports all along
the China Coast, but in the more important
lines the statistical position is greatly improved,
and from Shanghai it is reported that new or-
ders have recently been placed in the produc-
ing markets for some of the standard makes of
piece-goods.

The China New Year settlement passed off
better than was at once time anticipated and
generally the outlook is in favour of greater
activity in trade during the current year.
Gentlemen, you are all perfectly aware how
depressed trade has been in the Far East
during the past six months, and therefore
it is very gratifying to us to come before
you with such a good report. The fact that
we are able to do so is due to the good work
done by our Managers, Agents and Staff (ap-
plause) and I am sure you will approve of our
action in voting them a bonus of 10% on their
salaries. (Applause.) While all have worked
well, your directors desire on this occasion to
make special acknowledgement of the services
of our Chief Manager, Mr. Smith, (applause)
who has so ably and successfully guided the
affairs of the Bank through very trying times.
(Applause.)

I think I have now dealt with all material
points of interest connected with the past half
year. Before moving the adoption of the
report and accounts I shall do my best to
answer any question you may desire to put to
the Chair. (Loud applause.)

There being no questions, the Chairman
moved the adoption of the Report and
Accounts, as presented.

Sir Paul Chater—Mr. Chairman and Gen-
tlemen,—Reaching this Colony as I did in
1864, I saw the birth of this great institution
in 1865 and have watched with keen interest
its growth year by year, as from time to time,
to meet the exigencies of trade and to further
and promote the welfare of this Colony, its
Capital has risen from its modest starting point
of \$1,500,000 until it now reaches the magnifi-
cent sum of \$15,000,000 with a reserve of
\$28,500,000 or a total of \$43,500,000—a position
of which we are all justly proud (applause) and
one which assures to the Colony, and to our
trade in general a continuance of that liberal
support from which we have benefited so much
in the past. (Applause.) The Colony of Hong-
kong and the Hongkong Bank have marched
side by side for the last 43 years—we are to-
day the second shipping port in the world and
there is no Banking Institution in a stronger
position than ours. (Applause.) Our Chair-
man has fully reviewed the past six months
and it is exceedingly satisfactory to see that,
notwithstanding the dull times we have been
passing through, the accounts laid before us
show that our business is still increasing.

A year ago it was decided to increase our
Capital by 50%—this has now been accom-
plished and the premium on the new issue
very properly added to our Reserve Fund,
thereby greatly strengthening our position.
As regards the result of the half year now
under review we must congratulate ourselves
on the splendid result, and while it is no doubt
something of a disappointment to some of you
that your Directorate have not thought well
to make any distribution in the nature of a Bonus,
for my part, I acquiesce in and agree to their
decision as, I am sure, having our interest at
heart, you all do, (applause) though I venture
to hope that, with a continuance of prosperity
such as we have experienced recently, they
may see fit to return to this most agreeable
custom—or better still, an increased dividend.
(Applause.)

Gentlemen,—Good results can only be at-
tained by constant, hard, painstaking work and
faithful service such as we are receiving from
our Managers, Agents, and Staff throughout
(applause), and, I am sure, you will all heartily
endorse the remarks of our Chairman on this
subject and more particularly those applying
to our Chief Manager. (Applause) on whose
shoulders fall the brunt of the work and to whom
is due the chief credit for the splendid results
now before you; and show your appreciation
of the work of our Staff in your approval of the
proposal to vote a bonus to them. (Applause.)

With these remarks I have much pleasure in
seconding the adoption of the Report and
Accounts.

The motion was carried unanimously.

Mr. E. G. Barr proposed that the election
of Mr. G. Friesland as a Director be confirmed
and that Mr. G. H. Medhurst, Mr. C. R.
Lenzmann and Mr. H. E. Tomkins be re-
elected.

Mr. A. J. Williams seconded and the motion
was agreed to.

On the motion of Mr. J. Barton, seconded by
Mr. F. H. Hinds, Mr. W. Hutton Polls and
Mr. A. G. Wood were re-elected Auditors.

The Chairman—That is all the business,
gentlemen! thank you for your attendance.
Dividend warrants will be ready on Monday.

Mr. I. Orange—Now that business is finished,
and the meeting at an end, it is a peculiar
pleasure to me and I know to you all present,
to move to accord a hearty vote of thanks to
the Chairman, the Board of Directors, the
Chief Manager, the Managers and the Staff of
the Bank for the result of their labours during
the year. (Loud applause.)

Mr. A. G. Wood—I beg to second.
The motion was carried unanimously.

The Chairman—On behalf of the Directors,
the Chief Manager and the Staff I beg to thank
you.

The proceedings then terminated.

His Majesty the King has not been advised to
exercise his power of disallowance with respect
to the Ordinance to prevent the Publication of
Seditious Matter.

CANTON DAY BY DAY.

THE S.S. "TATSU MARU."

[From Our Own Correspondent.]

Canton, 14th February.
With reference to the arrest of the Japanese
steamer *Tatsu Maru* No. 2, Captain Wu has
handed over the captain of the captured vessel
and the steamer's comrade, a Chinese sur-
named Chang, to the Japanese Consul here.
Captain Wu himself has now prepared a state-
ment, in English, concerning the circumstances,
leading to the arrest giving every detail of the
case, preparatory to the official investigation.

CANTON-HANKOW RAILWAY.

The board of directors of the Canton-Hankow
Railway Company will hold a meeting at the
Company's offices to-morrow afternoon for
the purpose of fixing a date on which the two
now completed sections of the Canton-Hankow
Railway from Kongsun to Kwok Tung and
thence to Sun Kai will be opened to public
traffic. The directors will also fix the rates of
fares to be charged on these sections.

During the first ten days of the first moon
this year, 27,601 passengers have travelled on
the Wongsun-Kongsun section of the Railway,
and the amount of fare collected is \$2,616.86.

CANTON WATERWORKS.

The Canton Waterworks Company require
an additional capital of 300,000 taels for the com-
pletion of the scheme for supplying a water
service to the city of Canton. The original
capital of the Company is 1,200,000 taels, of
which half is owned by the Canton Govern-
ment and the other half by the general public.
The Company has now issued a notification
calling for subscriptions to shares, which are
to taels each, in order to raise the additional
amount.

FLOOD.

The local officials of the district of Fong
Shing have reported to H.E. the Viceroy to
the effect that that district is suffering from
flood. The Viceroy has given authority to the
Canton Shan Hou Chu to raise a sum of several
thousand taels to be remitted to the inundated
district to relieve the people there.

VICEROYAL TOUR.

It is reported telegraphically from Peking
that H.E. Viceroy of Canton, Chang Jen-chun,
has by telegraph memorialised the Throne that
he proposes to make a tour of inspection to the
Chun Nam Kwao fortresses in the province of
Kwangsi, which were recently re-taken from the
rebels, who captured them.

TELEGRAPHIC FACILITIES.

Weiyuan Yang Sui-yuen, who was a few
weeks ago sent to the different districts along
the West River to make inquiries as to the best
places to erect telegraph stations to assist the
naval and military in the patrol service, yester-
day returned to this port and has submitted his
report.

The Canton branch of the Imperial Chinese
Telegraph Administration (Official Department)
has issued a notification inviting students to
attend an examination to be held on the 21st
instant to select candidates for admission to the
Telegraph School to learn telegraphy.

FEMALE EDUCATION.

The Provincial Examiner has issued a noti-
fication to the effect that an examination will
be held on the 21st instant to select students
(female) to be admitted into the Canton Govern-
ment Female School.

COMMANDER-IN-CHIEF.

The Commander-in-Chief of the military
forces of the province of Kwangtung, H.E.
Chun Ping-chik, has tendered his resignation
to the Throne but it has been refused by the
Central Government.

NAVAL BASES.

The Ministry of War at Peking is making
inquiries to ascertain what ports along the
coast of the Empire are suitable for naval bases,
and have learnt that, in the province of Kwang-
tung, the bay of Pakhoi and other places are
suitable for the purpose and have instructed
the Canton Viceroy to submit plans and maps
showing the position, etc. of these places.

A DECLINING TRADE.

A report from Fatshao states that native
cloth trade there has declined considerably
during the past year. At the beginning of last
year there were over 200 native cloth dealers
and now there remain only 15 to 20 houses of
this description. The trade for last year is
only about three-tenths of that of the year
before last. This is due entirely to the large
importation of foreign countries, which are
ousting the native article.

AN OWNER WANTED.

GOLD CURB CHAIN BRACELET FOUND
AT KOWLOON.

Any person who has had the misfortune of
losing a gold curb chain bracelet can recover
same from the police at Yau-ma-tei Station
after proving ownership. The bracelet,
which is worth about \$70, was picked up by
a coolie near Blackhead Point, at Kow-
loon, yesterday. The coolie, who gave the
name of Chan Hoi, stated later to the police
that while passing Blackhead Point early
yesterday morning on his way to work he
saw something shining on the roadside, and on
going to investigate found the bracelet. In-
stead of reporting his "find" to the police
Chan Hoi was alleged to have returned home
with the article, remaining there until dusk,
when he handed the bracelet to a friend to
sell. The latter took the trinket to a silver-
smith at Un Chan Tsai village, Yau-ma-tei, and
was about to dispose of it for \$12 when
Police-constable Perkins, who had been an
interested spectator to the transaction,
having seen the man through a window
with the bracelet in the hand, stepped in
and took him in custody. At the Yau-ma-tei
Police Station, where he was removed, enough
information was obtained from him, which re-
sulted in his release, and the arrest of Chan
Hoi, who was charged at the Police Court this
morning, with unlawful possession. The case
was adjourned in order that the bracelet might
be claimed.

Telegrams.

[Reuter's.]

France and Spain in Morocco.
London, 13th February.
Advices from Madrid state that France
has sent a note to Spain requesting that
Spain takes a more active part in Morocco,
to send a force, which would do rather more
than the Spaniards did at Casa Blanca.
Spain has decided to content herself with
organising a police force in accordance with
the Algeiras Conference.

International Motor Car Race.
New York reports that 3 French, 1 Ger-
man, 1 Italian and 1 American motor cars
have started for Paris, via "Belgium" and
Siberia.

The North Sea Agreement.
In the German Reichstag, Herr Schoen
said that the object of the Baltic and North
Sea Agreement was merely to obtain the
solemn promise of the States concerned, that
they would not interfere in the status quo.
The question of a *mare clausum* was never
entertained.
Later.

The Cruise of the United
States Fleet.
The citizens of Los Angeles have cordially
accepted a proposal of the Japanese residents
to participate in the reception of the United
States fleet.

Vickers Maxim Co.
The Vickers Maxim Co. is issuing
£1,000,000 debentures to carry out their
arrangements in connection with Armstrongs,
to establish works in Japan for the manu-
facture of ordnance and other products.

Kiaouchou.
The Budget Committee of the Reichstag,
in reply to a complaint about the cost of the
garrison at Kiaouchou, said the Government
declared that a reduction was impossible,
and that Kiaouchou was of great value for
the dissemination of German influence in
China; an abandonment would be regarded
as a weakness.

CUBA RETURNS TO CUBANS
IN 1909.

ASSURED BY PRESIDENT ROOSEVELT THAT
AMERICA WILL KEEP PLEDGE.

Washington, Jan. 14.—In transmitting to the
Senate to-day the report of Provisional Govern-
or Magoun on conditions in Cuba, the Presi-
dent said:
"I am glad to be able to say that we can
now definitely announce that by or before
February 1, 1909, we shall have turned over
the island to the president and congress to be
elected next December by the people of Cuba.
Our word to turn the island over to its own
people will be scrupulously regarded."

The following letter from President Roo-
sevelt to Secretary Taft was made public to-day:
"My Dear Mr. Secretary: I approve the
report of Gov. Magoun and your letter thereon,
and they will be transmitted to congress,
together with a copy of this letter. I direct that
the installation of the president and congress
of Cuba to be elected next December, and the
turning over of the island to them, take place
not later than February 1, 1909. If it can be
turned over earlier I shall be glad, but under
no circumstances and for no reason will the
date be later than February 1, 1909."

THE WEATHER.

The following report is from Mr. F. G. Figs,
Director of the Hongkong Observatory.

On the 15th at 12.05 p.m.—The barometer has
fallen considerably over E. Japan, owing
to a depression which is moving Eastwards to
the N. of Ho Kaido.

Pressure has increased slightly on the N.E.
coast of China. It is still highest over the
Yangtze Valley.

Moderate to fresh monsoon may be expected
in the Formosa Channel and the N. part of
the China Sea.

Hongkong Rainfall for the 24 hours ending
at 10 a.m. to-day, 0.00 inch.

FORECAST.
1.—Hongkong and neighbourhood, N.E.
winds, moderate; cloudy; misty.
2.—Formosa Channel, N.E. moderate to
fresh.
3.—South coast of China between Hongkong
and Lamock, same as No. 1.
4.—South coast of China between Hongkong
and Hainan, same as No. 2.

SHIPPING AND MAILS.

MAILS.
French (Tonkin) 17th inst.
Indian (Lahore) 18th inst.
German (Prins Ludwig) 4th prox.

The s.s. *Zofra* left Manila on 14th inst. and
is due here on 17th inst. at daylight.

The Danish s.s. *Tryngskjold* left Colombo
yesterday a.m. and may be expected here on
28th inst.

The N. Y. K. s.s. *Yamato Maru* Australian
Line, left Manila for this port on 15th inst. and
is expected here on 17th inst.

The N. Y. K. s.s. *Blue Mary*, European
Line, left Shanghai for this port on 14th inst.
and is expected here on 17th inst.

The S.M.S. *Emmerich* of India which
left Hongkong on 14th inst. and Yokohama
yesterday arrived in New York on 15th inst.
thus making a transit of 24 days from Hong-
kong and starting from Yokohama.

OFF-DAY RACES.

STEWARDS—His Excellency Sir F. J. D. Lugard, C.M.G., C.B., D.S.O.; His Excellency Admiral Sir A. W. Moore, K.C.B., K.C.V.O., C.M.G.; His Excellency Maj. Genl. R. G. Broadwood, C.B.; Commodore Robert H. S. Stokes, R.N.; Sir Paul Chater, Kt., C.M.G.; The Hon. Mr. F. H. May, C.M.G.; Major H. P. E. Parker; The Hon. Mr. Henry Kewick; Mr. J. A. Jupp; Captain F. W. Lyons; Messrs. J. C. Peter, H. P. White; G. C. G. Master, and C. H. Ross.

STEWARDS IN CHARGE OF THE SCALE:—Captain F. W. Lyons and Hon. Mr. H. Kewick.

HANDICAPPER:—Major H. P. E. Parker.
JUDGE:—Sir Paul Chater, Kt., C.M.G.
ASSISTANT JUDGE:—Mr. J. A. Jupp.
STARTER:—The Hon. Mr. F. H. May, C.M.G.
SECOND STARTER:—Mr. C. H. Ross.
TIME KEEPER:—Mr. T. S. Forrest.
HON. TREASURER:—Mr. O. W. May.
CLERK OF THE COURSE:—Mr. T. F. Hough.

For the off-day of the Hongkong Jockey Club annual race meeting there was delightful weather to-day, slightly chilly at the Happy Valley. There was no sun throughout the day, but the weather was dry and the sharp cold wind set the track in fine condition overnight. The times were comparatively fast for the class of ponies that contested, the various events on the programme. Being a Saturday, the Banks and business houses were closed to business after one o'clock, and so facilitated the attendance of those who see fine sport and entertainment in horse-racing in Hongkong. Before the first saddling bell rang at 1.30 p.m. the enclosure was well filled with a large attendance of spectators and the number of ladies who graced the private stands and booths with their presence was quite as numerous as on the regular race days. On the paddock their pretty dresses and ornate hats made a pretty showing. His Excellency the Governor was not present, but Lady Lugard and Government House party were down at the course from an early hour in the afternoon, and occupied the Governor's Stand watching the races, with much interest, for the rest of the day. Members of the Naval and Military Services were also present, and the private stand reserved for the sisters services held a full complement of its patrons with their guests. Within the circle the concourse of men of every nationality—with the Chinese in their thousands—was almost as large as on Thursday. Sailors and Soldiers occupied the special reservation for them in front of the Judge's Box. Bandmaster Calthorpe, of the 3rd Middlesex Regiment, again conducted his fine Band on the lawn within the enclosure, and the pleasing selections of music rendered contributed much to the afternoon's enjoyment.

For the first race of the day the large field of fourteen ponies faced the starter. There was some delay in getting them away, Sunlight becoming frisky raced once round, then there were three false starts and when the field eventually started Sunlight led the procession, but was overhauled by Tumen and Strathmoir, respectively, the latter securing the race. "John Peel" Cup was a tame race and was won easily by Silverlake (Mr. Vida up). "Septima" was the most fancied out of the five ponies that started for the Visitors' Cup. He won the race as he liked. Mr. Vida held his mount back for the best part of the race and when he did let him have a bit of the bridle Septima simply forged ahead and the rest of the race was a mere walk over for the favourite. Drueckeberger justified anticipations in winning the "Lanset" Cup in a canter from nine other ponies. The race for second place was a fine one between Skirbeck and Resignation; the better pony won. Mr. Gegg secured another win in the "Rose" Cup on Kingston. The race was another tame one. Kingston had no difficulty in overhauling the Foochow Champions winner in the home stretch. A field of eight ponies tried conclusions for the "Tree" Cup which was pulled off by Mr. Vida on Sider Dhu. Strathmoir—the favourite—secured third place to Mischief's second. The match between Mr. Loland's Starlight (Mr. Gegg) and Mr. Moregold's Mainstay (Mr. Large) was won by Starlight.

The gross takings at the pari-mutuel and cash sweeps this afternoon were:—

Race	Cash Sweeps	Pari-mutuel	Total
"John Peel" Cup	\$1,335	\$2,400	\$3,735
"Septima" Cup	\$1,755	\$5,245	\$7,000
Visitors' Cup	\$3,000	\$5,015	\$8,015
"Lanset" Cup	\$7,185	\$7,185	\$14,370
"Rose" Cup	\$3,000	\$4,810	\$7,810
"Tree" Cup	\$3,000	\$6,585	\$9,585
Starlight-Mainstay			
Match	\$2,700	\$70	\$2,770
Total	\$18,790	\$35,430	\$54,220
Gross Total	\$76,525		

OFF-DAY—15TH FEBRUARY.

1.—THE "LUCKY" CUP.—Value \$50. Presented. For all subscription griffins that have run at this meeting and not won a race. Weight for inches as per scale. Entrance \$10 to go to second pony. Half a mile.
Mr. Alex. Moir's Strathmoir, 11st 11lb (Gegg) 1
Hon. Mr. F. H. May and Mr. W. W. Slade's "Septima", 11st 11lb (Large) 2
Mr. O'Connell's Springham, 10st 11lb (Dunlop) 3
Mr. J. A. Jupp's "John Peel", 10st 11lb (A. H. Reid) 4

Mr. E. Bee's Hilarious, 10st 11lb (R. Master) 5
Messrs. H. M. B. & D.'s Redawn, 10st 11lb (Marshall) 6
Mr. J. A. Jupp's Sunlight, 11st 11lb (E. Seib) 7
Mr. J. A. Jupp's Energy, 10st 11lb (H. Seib) 8
Mr. T. S. Forrest's Renfrew, 10st 11lb (Moffy) 9
Capt. Brierley's Can Pass, 10st 11lb (Brierley) 10
Mr. Smith's Gol' Leaf, 10st 11lb (Hydes) 11
Mr. Bracknock's Velocity, 10st 11lb (Roberts) 12
Mr. G. C. Moxon's Vexation, 10st 11lb (Jordan) 13
Mr. Willgriff's Butterpunch, 11st 11lb (Reid) 14
* 1lb. overweight.

There was a large field. Fourteen ponies started. Sunlight delayed the start by racing round the course once. Then he and Tumen were frolicky again and caused one false start. After two other false starts the field got away with Sunlight in front as far as the village. Strathmoir and Tumen raced together as far as the home straight when both overhauled the leader and finished first and second respectively, Springham being third. The favourite Butterpunch was nowhere.
Time: 1.00 2/5.
Winner: \$41.40.
Cash Sweeps: 1st \$81.05; 2nd \$240.35; 3rd \$120.15.
Pari-mutuel: 1st \$3.10; 2nd \$47.20; 3rd \$12.20.

2.—THE "JOHN PEE" CUP.—Presented. For all griffins that have run at this meeting and not won a race. Weight for inches as per scale. Subscription griffins that have run at this meeting and been placed second allowed 3lb, those that have been placed third allowed 5lb. Unplaced subscription griffins allowed 7lb. Off-day winner barred. Entrance \$10 to go to second pony. From the two-mile post once round and in.
Mr. Brutton's Silverlake, 10st 9lb (Vida) 1
Mr. Kenrick's Mischief, 11st 4lb (Hickman) 2
Messrs. T. F. Hough and R. Shewan's Sider Dhu, 10st 9lb (Dunlop) 3
Mr. Ellis Kadoorie's Baluchi Chief, 10st 12lb (R. Master) 4
Mr. Cockney's The Ditch, 10st 9lb (Large) 5
Mr. Dryadus's Pilgrim, 10st 11lb (Johnstone) 6
Messrs. T. F. Hough and R. Shewan's Sider Dhu, 11st 11lb (Gegg) 7
* 3lb extra.

The Ditch was on the rails and Baluchi Chief on the outer course. The start was a good one and when the field passed the Grand Stand Sider Dhu led from the Chief and The Ditch was third. They maintained this order as far as the Football Stand when Baluchi Chief drew level with the leader and raced in partnership up the rising. They parted at the village and Silverlake hard ridden assumed the lead which he held to the post winning by several lengths. Mischief was second and Sider Dhu third.
Time: 2.20 2/5.
Winner: \$16.80.
Cash Sweeps: 1st \$1,735.65; 2nd \$495.90; 3rd \$147.95.
Pari-mutuel: 1st \$7.50; 2nd \$15.90; 3rd \$5.30.

3.—THE VISITORS' CUP.—Value \$50. Presented. For all China ponies that have run at this meeting and not won a race. Weight for inches as per scale. Unplaced ponies and bond fide griffins on date of entry allowed 5 lb. Subscription griffins of this and last seasons allowed 1 lb. Allowances not accumulative. Off-day winners barred. Entrance \$10 to go to second pony. One mile and a quarter.
Mr. Brutton's Septima, 10st 9lb (Vida) 1
Messrs. T. F. Hough and R. Shewan's Corrie, 10st 9lb (Dunlop) 2
Mr. Moregold's Mainstay, 10st 10lb (Large) 3
Mr. John Peel's Kirkmahoe, 10st 12lb (Johnstone) 4
Mr. Ellis Kadoorie's Cherokee Chief, 10st 12lb (R. Master) 5
Septima was the favourite and Johnstone's mount the next most fancied. In a fairly good start Mainstay jumped to the front followed by Kirkmahoe and Cherokee Chief; the other two were several lengths behind. When the quartette passed the spectators' stand Cherokee Chief led from Kirkmahoe; and Corrie was third. Septima was bid lightly back. At the rising Kirkmahoe and Corrie joined partnership at the front and at this stage Vida bent almost flat on Septima in holding him back and only let the pony go at the village when he shot ahead with the utmost ease and won by several lengths from Corrie. Mainstay was a good third.
Time: 1.41 2/5.
Winner: \$13.20.
Cash Sweeps: 1st \$1,890; 2nd \$540; 3rd \$270.
Pari-mutuel: 1st \$7.90; 2nd \$3.00.

4.—THE "LANSET" CUP.—Presented. For subscription griffins of this season, that have run at this meeting and not won a race. Weight for inches as per scale. Jockeys who have not had more than two winning mounts in Hongkong, Shanghai, or Tientsin allowed 5 lb. Jockeys who have never had a winning mount allowed 7 lb. Off-day winners barred. Entrance \$10 to go to second pony. One mile.
Mr. Christian's Drueckeberger, 10st 12lb (Reid) 1
Mr. J. Armstrong's Skirbeck, 11st 4lb (Gegg) 2
Mr. G. C. Moxon's Resignation, 11st 11lb (Johnstone) 3
Mr. Ellis Kadoorie's Maori Chief, 10st 9lb (R. Master) 4
Messrs. T. F. Hough and R. Shewan's Lochleven, 11st 11lb (Vida) 5
Mr. T. S. Forrest's Renfrew, 10st 4lb (Moffy) 6
Mr. Rodcar's Finesse, 10st 13lb (H. Seib) 7
Mr. Hurstham's Repentance, 10st 12lb (Dunlop) 8
Messrs. F. H. May and M. W. Slade's Muletter, 10st 8lb (Heathcote) 9
Mr. Andrew Forbes's Desmond, 10st 8lb (A. H. Reid) 10
* 1lb overweight.
* 1lb allowance.
* 1lb allowance.

The start was a very good one. The field was level when the flag fell. Skirbeck was the favourite and Drueckeberger was the second favourite. Desmond was the third favourite. The race was a fine one and was won by Skirbeck. Desmond was second and Drueckeberger was third. The other ponies were several lengths behind.
Time: 1.41 2/5.
Winner: \$13.20.
Cash Sweeps: 1st \$1,890; 2nd \$540; 3rd \$270.
Pari-mutuel: 1st \$7.90; 2nd \$3.00.

5.—THE "ROSE" CUP.—Presented. For all China ponies that have run at this meeting and not won a race. Weight for inches as per scale. Subscription griffins allowed 5 lb. Off-day winners barred. Entrance \$10 to go to second pony. Seven furlongs.
Mr. Brutton's Kingston, 11st 11lb (Gegg) 1
Messrs. T. F. Hough and R. Shewan's Corrie, 10st 9lb (Dunlop) 2
Mr. John Peel's Eglinton, 11st 11lb (Large) 3
Mr. Ellis Kadoorie's Manchurian Chief, 10st 12lb (R. Master) 4
Mr. Bracknock's Velocity, 10st 9lb (Roberts) 5
Mr. Loland's Sunlight, 10st 8lb (H. Seib) 6
Mr. G. C. Moxon's Vexation, 10st 8lb (Reid) 7
Mr. Medico's Nigel, 10st 2lb (A. P. Reed) 8
Sunlight and Manchurian Chief gave trouble at the start. Corrie led from Kingston when the flag fell, Sunlight being left at the post. Corrie led most of the way followed by Kingston and Manchurian Chief, Eglinton being fourth. At the village bend the last two named charged places, and Kingston overhauled Corrie in the last stretch, winning hands down by three lengths. Eglinton was third.
Time: 1.50 2/5.
Winner: \$23.30.
Cash Sweeps: 1st \$1,890; 2nd \$540; 3rd \$270.
Pari-mutuel: 1st \$6.70; 2nd \$9.10; 3rd \$3.90.

6.—THE "TREE" CUP.—Value \$50. Presented. For all griffins that have run at this meeting and not won a race. Weight for inches as per scale. Subscription griffins of any season, non-winners, allowed 7 lb. Unplaced ponies allowed 5 lb. Allowances not accumulative. Off-day winners barred. Entrance \$10 to go to second pony. Three quarters of a mile.
Messrs. T. F. Hough and R. Shewan's Sider Dhu, 11st 11lb (Vida) 1
Mr. Kenrick's Mischief, 11st 4lb (Hickman) 2
Mr. Alex. Moir's Strathmoir, 10st 12lb (Gegg) 3
Mr. Dryadus's Springham, 10st 12lb (Dunlop) 4
Mr. Cockney's The Ditch, 10st 4lb (Large) 5
Mr. Rodcar's Cherokee, 10st 8lb (H. Seib) 6
Messrs. H. M. B. & D.'s Redawn, 10st 11lb (Marshall) 7
Mr. Ellis Kadoorie's Baluchi Chief, 10st 12lb (R. Master) 8
* 1lb overweight.

first time passed the stand Muletter led from Desmond, pursued by Skirbeck. Desmond melted away in the next furlong and was out of the race. Resignation taking third position. At the Rock Muletter and Skirbeck raced neck and neck into the village. Drawing away from the bunch the straw and white stripes came with a tremendous rush, and when the bend was negotiated Drueckeberger had the lead which he retained to the end. Skirbeck was not to be displaced from second position. Resignation was third.
Time: 2.09.
Winner: \$21.50.
Cash Sweeps: 1st \$1,890; 2nd \$540; 3rd \$270.
Pari-mutuel: 1st \$7.00; 2nd \$8.80; 3rd \$6.70.

5.—THE "ROSE" CUP.—Presented. For all China ponies that have run at this meeting and not won a race. Weight for inches as per scale. Subscription griffins allowed 5 lb. Off-day winners barred. Entrance \$10 to go to second pony. Seven furlongs.
Mr. Brutton's Kingston, 11st 11lb (Gegg) 1
Messrs. T. F. Hough and R. Shewan's Corrie, 10st 9lb (Dunlop) 2
Mr. John Peel's Eglinton, 11st 11lb (Large) 3
Mr. Ellis Kadoorie's Manchurian Chief, 10st 12lb (R. Master) 4
Mr. Bracknock's Velocity, 10st 9lb (Roberts) 5
Mr. Loland's Sunlight, 10st 8lb (H. Seib) 6
Mr. G. C. Moxon's Vexation, 10st 8lb (Reid) 7
Mr. Medico's Nigel, 10st 2lb (A. P. Reed) 8
Sunlight and Manchurian Chief gave trouble at the start. Corrie led from Kingston when the flag fell, Sunlight being left at the post. Corrie led most of the way followed by Kingston and Manchurian Chief, Eglinton being fourth. At the village bend the last two named charged places, and Kingston overhauled Corrie in the last stretch, winning hands down by three lengths. Eglinton was third.
Time: 1.50 2/5.
Winner: \$23.30.
Cash Sweeps: 1st \$1,890; 2nd \$540; 3rd \$270.
Pari-mutuel: 1st \$6.70; 2nd \$9.10; 3rd \$3.90.

6.—THE "TREE" CUP.—Value \$50. Presented. For all griffins that have run at this meeting and not won a race. Weight for inches as per scale. Subscription griffins of any season, non-winners, allowed 7 lb. Unplaced ponies allowed 5 lb. Allowances not accumulative. Off-day winners barred. Entrance \$10 to go to second pony. Three quarters of a mile.
Messrs. T. F. Hough and R. Shewan's Sider Dhu, 11st 11lb (Vida) 1
Mr. Kenrick's Mischief, 11st 4lb (Hickman) 2
Mr. Alex. Moir's Strathmoir, 10st 12lb (Gegg) 3
Mr. Dryadus's Springham, 10st 12lb (Dunlop) 4
Mr. Cockney's The Ditch, 10st 4lb (Large) 5
Mr. Rodcar's Cherokee, 10st 8lb (H. Seib) 6
Messrs. H. M. B. & D.'s Redawn, 10st 11lb (Marshall) 7
Mr. Ellis Kadoorie's Baluchi Chief, 10st 12lb (R. Master) 8
* 1lb overweight.

There was one false start when Baluchi Chief ran up the hill. Springham led the field from Redawn and Strathmoir. After the village was negotiated Sider Dhu rushed to the front and kept his lead home by a length from Mischief, second. Strathmoir was third.
Time: 1.34 3/5.
Winner: \$23.30.
Cash Sweeps: 1st \$1,890; 2nd \$540; 3rd \$270.
Pari-mutuel: 1st \$6.70; 2nd \$9.10; 3rd \$3.90.

7.—MATCH.—Between Mr. Loland's "Starlight" (Mr. Gegg) and Mr. Moregold's "Mainstay" (Mr. Large). Weight 11st. One mile and a half.
Mr. Loland's Starlight, 11st 11lb (Gegg) 1
Mr. Moregold's Mainstay, 11st 11lb (Large) 2
Starlight led by half a length at the start. The rivals kept close together for the first mile. Starlight was not ridden at all until after the village bend, when forcing the pace both raced hard for the next few stretches. Mainstay served into the outside course, Gegg, hugging the rails, watched Mainstay and won, without difficulty.
Time: 3.22 3/5.
Winner: \$6.20.
Cash Sweeps: 1st \$1,822.50; 2nd \$607.50.
Pari-mutuel: 1st \$5.80.

CHILD-STEALING IN CHINA.

Advices have now come to hand of a most daring case of child-stealing, which took place in the interior during the early part of the present month. A report of the outrage was communicated to the Hongkong police, who, after most careful search, was able to restore the lost children to their parents, and arrested a man named Lu Shun, whose extradition will be applied for by the Chinese authorities in the course of a few days.
The robbery took place in the house of Wong Pak Tsai, a rice dealer, residing in the Shui Pak village, of Wai-chau district. On Thursday night, the 6th instant, eight men broke into the house, and threatening the inmates with their revolvers, four of the desperadoes seized the two sons of the rice dealer and took them away, while the remainder kept guard. In the house until their confederates had got a safe distance away, when they too disappeared. On the following day a complaint was made at the district magistrate's headquarters, and a search was instituted for the thieves, but without result. About a week ago information was received that the missing boys were seen in the Colony. It was ascertained that the boys had been taken to West Point. Inspector Collett was informed, and a search-party sent out. At No. 9, Second Street, on Thursday afternoon, they found the lads covered up in a bed, and the man in whose charge they were, was arrested.
Yesterday morning, the accused—Lu Shun—was charged at the Police Court with detaining the boys, but as there is no proof of the Chinese authorities applying for his extradition, he was charged with robbery and child-stealing, and committed to the House of Correction.

LOST CHILDREN FOUND IN HONGKONG.

Advices have now come to hand of a most daring case of child-stealing, which took place in the interior during the early part of the present month. A report of the outrage was communicated to the Hongkong police, who, after most careful search, was able to restore the lost children to their parents, and arrested a man named Lu Shun, whose extradition will be applied for by the Chinese authorities in the course of a few days.
The robbery took place in the house of Wong Pak Tsai, a rice dealer, residing in the Shui Pak village, of Wai-chau district. On Thursday night, the 6th instant, eight men broke into the house, and threatening the inmates with their revolvers, four of the desperadoes seized the two sons of the rice dealer and took them away, while the remainder kept guard. In the house until their confederates had got a safe distance away, when they too disappeared. On the following day a complaint was made at the district magistrate's headquarters, and a search was instituted for the thieves, but without result. About a week ago information was received that the missing boys were seen in the Colony. It was ascertained that the boys had been taken to West Point. Inspector Collett was informed, and a search-party sent out. At No. 9, Second Street, on Thursday afternoon, they found the lads covered up in a bed, and the man in whose charge they were, was arrested.
Yesterday morning, the accused—Lu Shun—was charged at the Police Court with detaining the boys, but as there is no proof of the Chinese authorities applying for his extradition, he was charged with robbery and child-stealing, and committed to the House of Correction.

THE CONSUL-GENERAL for the Netherlands reports that ships or vessels, arriving in Netherlands India from Hongkong, are no longer subject to quarantine, this port being declared to be no longer infected with plague. The prohibition of importation of some articles is also cancelled so that all goods can now be imported into Netherlands India.

COMMERCIAL.

WEEKLY SHARE REPORT.

Reviewing the share business for the week, Messrs. E. S. Kadoorie & Co. write on 14th inst:—
A very quiet week has to be recorded, as the Races have completely diverted the attention of people, but now that the holidays are over a general revival of business in the coming week may be anticipated, with a fair degree of confidence.

Banks.—Hongkong and Shanghai Banks have ruled slightly easier during the past week, the old shares closing with sellers at \$720, and the new shares at \$715. In London, the rate has improved to £80.

Marine Insurances.—Cantons have declined to \$242. Unions have risen to \$850. There are inquiries in the North for Yangtzes at \$152 for the old and \$142 for the new shares. North Chinas have weakened to Tls. \$5 with sellers.

Fire Insurances.—China Fires are quiet at \$9, without business to report. Hongkong Fire can probably be obtained at \$335. Sales have been put through at this figure.
Shipping.—China and Manilas have weakened to \$14 at which rate they are obtainable. Douglases and Hongkong, Canton and Macao Steamboats are unchanged and without business to report. Shell Transports have further improved to 46/6. Star Ferry old and new continue in demand at quotations.

Refineries.—China Sugars are in demand at the improved rate of \$112, after sales. Luzons and Perak Sugars are unchanged.

Mining.—There are buyers of Chinese Engineerings at Tls. 15. Kaubs have further weakened to \$71.
Docks, Wharves and Godowns.—Kowloon Wharfs have opened firmer at \$55 for the old and \$53 for the new shares, but sellers are not inclined to part with shares at these rates. Whampoa Docks can probably be sold at \$97. In the North, a further rise in Shanghai Docks has set in, and the stock closes firm at Tls. 84. Hongkew Wharfs are on offer at Tls. 213.

Lands, Hotels and Buildings.—Humphreys' Estates have found buyers at \$14. There are buyers of Kowloon Lands at \$30. Shanghai Lands have been placed at Tls. 108. In their report for the year ending 31st December, 1907, the Directors of this Company state that the amount standing at credit of Profit and Loss account, after deducting the interim dividend of 6 per cent, paid in July last, is Tls. 1,151,099.71 which they recommend for appropriation as follows:—Payment of a final dividend of 6% and bonus of Tls. 2 per share absorbing in all Tls. 399,000. Transfer to Reserve Fund (Premium on New Issue of Capital) Tls. 674,552.21 and carry forward to New Account the balance of Tls. 107,447.50.

Colton Mills.—Sole of Ewos have taken place at Tls. 58. In the absence of business in Northern stocks under this heading, we follow the latest quotations from the North.

Miscellaneous.—China Borneo have been dealt in at \$04. China Light and Powers are dealer at \$6, at which rate sellers prevail. Sales of China Providents have been effected at \$8, and more can be placed. Green Island Cements have been sold and are in further demand at \$14. Watsons and William Powells are in demand at \$101 and \$51 respectively. Langkats have not maintained their position during the week, and have experienced a sharp drop to Tls. 420.

Exchange.—The Bank's selling rate on London is 1/11 3/16 on demand. The T/T. rate on Shanghai is 742.
Dividends Payable.—Hongkong & Shanghai Banks—div. of £2 for old and £1-10/ for new shares, for half year ending 31st December, 1907, payable on the 15th inst. Hongkong & Whampoa Docks—Final of \$4 for year ending 31st December, 1907, payable on the 24th inst. Hongkong, Canton & Macao Steamboats—Final of \$2 for year ending 31st Dec, 1907, payable on the 25th inst. Shanghai Lands—Final of Tls. 3 and bonus of Tls. 2 for year ending 31st December, 1907; payable on the 10th inst.

TO-DAY'S EXCHANGE.

Bank	Rate
London—Bank T.T.	1/11 3/16
Do. demand	1/11 3/16
Do. 4 months' sight	1/11 3/16
France—Bank T.T.	244 1/2
America—Bank T.T.	40 1/2
Germany—Bank T.T.	190 1/2
India T.T.	44 1/2
Shanghai—Bank T.T.	742
Singapore—Bank T.T.	1/2 prem.
Japan—Bank T.T.	94 1/2
Tientsin—Bank T.T.	94 1/2

Running
3 months' sight L/C.....1/11 3/16
6 months' sight L/C.....1/11 3/16
10 days' sight San Francisco & New York.....47 1/2
1 months' sight do.....48 1/2
10 days' sight Sydney and Melbourne.....248 1/2
4 months' sight France.....248 1/2
6 months' sight do.....248 1/2
10 months' sight Germany.....248 1/2
Bar Silver.....26 5/16
Bank of England rate.....4 3/4
Sovereign.....\$10.35

A MEETING of the Sanitary Board will be held on Tuesday afternoon, when correspondence will be submitted relative to the cattle depot at Kowloon. There is also other correspondence on the subject of public accommodation in Victoria, and a reply from the Government relative to the health of the Tai Kok Tsui Market. The other business seems to be of the usual routine character.

Co-day's Advertisements.

HONGKONG AND SHANGHAI BANKING CORPORATION.
THE DIVIDEND declared for the Half Year ending 31st December, 1907, at the rate of Two Pounds Sterling per Old Share, and ONE POUND and TEN SHILLINGS Sterling per New Share, is Payable on and after MONDAY, the 17th day of February, current, at the Office of the Corporation, WHERE SHAREHOLDERS ARE REQUESTED TO APPLY FOR WARRANTS.
By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.
Hongkong, 15th February, 1908. [230]

IN THE SUPREME COURT OF HONGKONG.
PROBATE JURISDICTION.
IN THE GOODS OF JAMES TULLOCH Deceased.
NOTICE is hereby given that the Court has, by virtue of Section 58 of Ordinance No. 2 of 1897, made an Order limiting the time for CREDITORS and others to send in their CLAIMS against the above Estate to the 1st March, 1908.
All Creditors are accordingly hereby required to send in their Claims to the Undersigned before that date.
Dated the 5th day of February, 1908.
DEACON, LOOKER & DEACON,
Solicitors for the Executor. [237]

PUBLIC AUCTION.
THE Undersigned have received instructions to Sell by PUBLIC AUCTION, FOR ACCOUNT OF THE CONCERNED, ON MONDAY, the 17th February, 1908, at 11 A.M., at their Sales Rooms, No. 8, Des Voeux Road, corner of Ice House Street, SUNDRY OFFICE FURNITURE. TERMS—As usual.
HUGHES & HOUGH, Auctioneers.
Hongkong, 15th February, 1908. [223]

SIR ROBERT HART'S LOCUM TENENS.
The N. C. D. News Peking correspondent writes on 31st ultimo:—The Memoial recently presented to the Throne by the Shuiwuchu (Revenue Council) on the departure of Sir Robert for Europe and the selection of Sir R. E. Bredon as acting Inspector-General of the Imperial Maritime Customs has been published, and the following is a summary of its contents.
The Controllers-General Tieh Liang and Lu Hai-huan (both posts being now vacated, Lu Tung has been appointed in their stead) have received a letter from the Inspector General asking leave to visit England this Spring after an absence of fully thirty years in China and recommending the present Deputy-Inspector General as his locum tenens. The memorialists find that the Inspector-General has faithfully served the Chinese Government for nearly fifty-five years, and has aided the finances of China and many other important affairs concerning China's relations with the Powers, during his long tenure of office as chief of the I. M. C. As a recognition of his valuable services, the memorialists request that a special honour should be conferred upon him by the Throne in order to encourage other foreign employees in the Chinese Government service.
Their Excellencies Tieh Liang and Lu Hai-huan pointed out that in view of his long service and great experience in the I. M. C., the actual Deputy Inspector-General is undoubtedly the most suitable man for the responsible post during the absence of the Inspector-General in Europe. The Memorialists, therefore, strongly recommend that Sir Robert Bredon be appointed Acting-Inspector-General so as to ensure the maintenance of efficiency in the Customs; which is the most important and soundest financial asset of the Chinese Empire at the present moment. As an appropriate honour Sir Robert Bredon should be given the brevet rank of a Provincial Treasurer so as to place him on an equal footing with the Provincial Treasurers, Judges and Territorial and Customs Taoais in the various Provinces. In conclusion, the Controllers-General stated that the Shuiwuchu would continue to co-operate with the Inspector-General for the purpose of maintaining the existing excellent condition of the Chinese Customs.

The Imperial Rescript states that the memorial has been noted; and, as an Imperial recognition of his services, Sir Robert Hart is given the brevet rank of a President of a Ministry in Peking, while the Acting Inspector-General receives the brevet rank of a Provincial Treasurer of a Province.
Judging from the above, the Acting Inspector-General was appointed by Imperial Rescript and not by Edict; but it is said that no foreign employees ever have been appointed by Edicts. Even Sir Robert Hart was appointed Inspector-General in 1865 by a memorial from the defunct Tzuang-yamen. The brevet rank of a Provincial Treasurer cannot be translated as Lieutenant-Governor for even a Treasurer of a Province is entirely under the Viceroy or Governor of that Province. In fact, there is no rank of Lieutenant-Governor in China.

As a result of the grounding of the big British cargo-carrier *Errol*, while drawing 18 feet of water, in the Manila inner harbour, where the chart shows 22 feet of water, the owners of the Blue Funnel line of steamers have informed their Manila agents that unless provision is made speedily for the discharge of cargo at Manila without risk their boats will be withdrawn. This is the second steamer that has grounded at the same buoy.

As a result of the grounding of the big British cargo-carrier *Errol*, while drawing 18 feet of water, in the Manila inner harbour, where the chart shows 22 feet of water, the owners of the Blue Funnel line of steamers have informed their Manila agents that unless provision is made speedily for the discharge of cargo at Manila without risk their boats will be withdrawn. This is the second steamer that has grounded at the same buoy.

As a result of the grounding of the big British cargo-carrier *Errol*, while drawing 18 feet of water, in the Manila inner harbour, where the chart shows 22 feet of water, the owners of the Blue Funnel line of steamers have informed their Manila agents that unless provision is made speedily for the discharge of cargo at Manila without risk their boats will be withdrawn. This is the second steamer that has grounded at the same buoy.

As a result of the grounding of the big British cargo-carrier *Errol*, while drawing 18 feet of water, in the Manila inner harbour, where the chart shows 22 feet of water, the owners of the Blue Funnel line of steamers have informed their Manila agents that unless provision is made speedily for the discharge of cargo at Manila without risk their boats will be withdrawn. This is the second steamer that has grounded at the same buoy.

As a result of the grounding of the big British cargo-carrier *Errol*, while drawing 18 feet of water, in the Manila inner harbour, where the chart shows 22 feet of water, the owners of the Blue Funnel line of steamers have informed their Manila agents that unless provision is made speedily for the discharge of cargo at Manila without risk their boats will be withdrawn. This is the second steamer that has grounded at the same buoy.

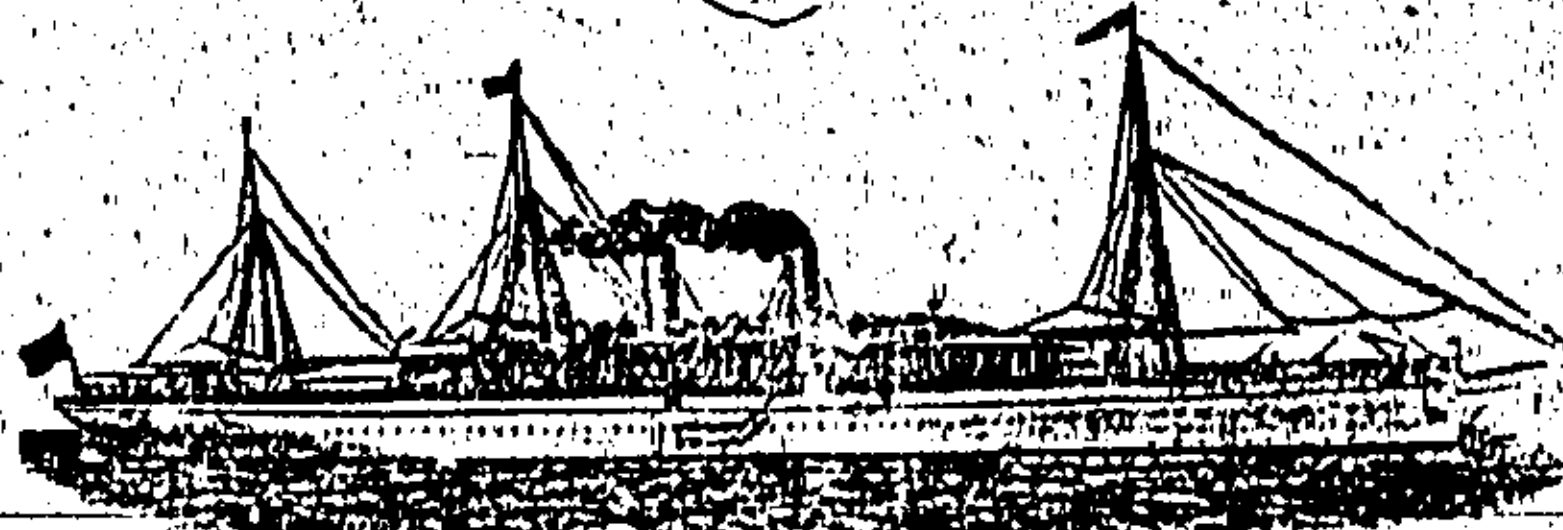
Intimation.

THE ROBINSON PIANO CO., LD.
INVITE INSPECTION OF NEW STOCK
Steinway, Bechstein, Russell, Krauss, Romhildt, Werner & Co.
GRANDS & UPRIGHTS
BUILT UNDER OUR PERSONAL SUPERVISION
EMBROIDRY, 30 YEARS' LOCAL EXPERIENCE.

Intimations.
PEAK TRAMWAYS COMPANY, LIMITED.
TIME TABLE.
WEEK DAYS.
7.00 a.m. to 9.30 a.m. Every 10 minutes.
9.30 a.m. to 11.00 a.m. Every 15 minutes.
11.00 a.m. to 12.45 p.m. Every 15 minutes.
12.45 p.m. to 1.15 p.m. Every

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



Luxury—Speed—Punctuality.

The only Line that Maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days' Ocean Travel.

11 Days YOKOHAMA to VANCOUVER. 18 Days HONGKONG to VANCOUVER.

Table with 4 columns: R.M.S., Tons, LEAVE HONGKONG, ARRIVE VANCOUVER. Rows include EMPRESS OF CHINA, LENNOX, EMPRESS OF INDIA, MONTEAGLE, EMPRESS OF JAPAN, GLENFARG.

THE Quickest route to CANADA, UNITED STATES AND EUROPE, calling at SHANGHAI, HAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Patriotic "EMPRESS" Steamship, 14,500 tons register. The through transit to LIVERPOOL being 22 days, Hongkong to London, 1st Class, 10 days.

Stamers, and 1st Class on Railways, via St. Lawrence 40. Via New York 42. First-class rates include cost of Meals and Berth in Sleeping Car while crossing the American Continent. R.M.S. "MONTEAGLE" carries "Intermediate" Passengers only, at Intermediate rates, affording superior accommodation for that class. Passengers Booked through to all points and AROUND THE WORLD. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

Table with 4 columns: For, Steamship, On, On. Rows include SHANGHAI, SINGAPORE, PENANG & CALOUTTA, MANILA, SINGAPORE, PENANG & CALOUTTA, MANILA, SHANGHAI, YOKOHAMA, KOBE, & MOJI.

FOR THE MANILA CARNIVAL.

A Special reduced fare of \$50 for Return Passages will be issued for our Sailings to Manila of the 21st and 28th instants, available for 30 days from date of issue. Passengers taking out these tickets are exempt from the Head Tax. These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light. Taking Cargo on through Bills of Lading to Yangtze Ports, Chefoo and Tientsin via Ching-Wan-Tau.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., LD., General Managers.

CHINA NAVIGATION CO., LIMITED.

FOR STEAMSHIP TO SAIL.

Table with 4 columns: HAIPHONG, MANILA, YOKOHAMA & KOBE, SHANGHAI, MANILA, MANILA, ZAMBOANGA & COLONIES. Rows include HUPH, TAMING, TSINAN, LUOHOW, TEAN, TIANYAN.

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unvalued table. A daily qualified Surgeon is carried.

Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports. For Freight or Passage, apply to

BUTTERFIELD & SWIRE, AGENTS.

HONGKONG—MANILA.



Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Table with 5 columns: Steamship, Tons, Captain, For, Sailing Dates. Rows include ZAFIRO, HUNI.

For Freight or Passage, apply to

SHEWAN TOMES & CO., GENERAL MANAGERS.

CHINA & MANILA STEAMSHIP CO., LIMITED.

MANILA CARNIVAL.

A CARNIVAL will be held in MANILA under Government auspices commencing on the 27th FEBRUARY, 1908. As an inducement to Hongkong residents to patronise this important event, besides enjoying a holiday of reasonable length, we have decided to despatch our steamer "ZAFIRO" for a special Carnival trip, leaving Hongkong at 4 P.M. on the afternoon of SATURDAY, the 22nd FEBRUARY. The "ZAFIRO" will reach Manila on Tuesday morning, and in order that the full round of festivities may be enjoyed we shall despatch the steamer from Manila until 2 A.M. on the morning of Tuesday, the 3rd March. She will reach Hongkong again at daylight on Thursday, the 5th March. We have arranged a special fare for this round trip of \$50 and Passengers, should they so desire, may make arrangements to remain on board during steamer's stay in Manila. For further particulars, apply to the undersigned.

SHEWAN TOMES & CO., General Managers.

Hongkong, 22nd January, 1908.

Shipping—Steamers.

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS and SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).



Steamship.

To sail

"SAINT PATRICK" About the 16th March, 1908.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,

General Managers.

"SHIRE" LINE OF STEAMERS.

FOR LONDON, ANTWERP AND HAMBURG.

THE Steamship

"FLINTSHIRE" will be despatched for the above Ports, on the 20th February, 1908.

For Freight, etc., apply to SHEWAN, TOMES & Co., Agents. Hongkong, 22nd January, 1908.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.C. AND TACOMA.

MOJI, KOBE AND YOKOHAMA.

Table with 4 columns: Steamship, Tons, Captain, Sailing. Rows include Shastum, Tremont, Severick.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESSES.

* The twin-screw s.s. Shastum and Tremont are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room. Barber shop and steam-laundry. Cargo carried in cold storage.

† Cargo only.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to DODWELL & CO., LIMITED, General Agents.

Queen's Buildings, Hongkong, 7th February 1908.

INDRA LINE, LIMITED.

FOR NEW YORK VIA SUEZ CANAL.

With liberty to call at Malabar Coast.

THE Steamship

"INDRANI," Captain MacFarlane, will be despatched as above on the 22nd February, at 3 P.M., instead of as previously advertised.

For Freight, apply to JARDINE, MATHESON & Co., Agents. Hongkong, 6th February, 1908.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE, (Calling at Port Darwin, and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"EASTERN," Captain MacArthur, will be despatched as above, on SATURDAY, the 29th inst., at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents. Hongkong, 5th February, 1908.

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE BETWEEN

HONGKONG, CALLAO

AND

LIQUIDE via JAPAN PORTS

(KARATSU, KOBE AND YOKOHAMA).

With liberty to call at HONOLULU and SALINA CRUZ.

Steamers Tons To sail

KASATO MARU 6,100 Sometime in March, 1908.

Taking Freight and Passengers to other Eastern and Western Coast ports of South America in connection with Steamers of the Pacific S. N. Co.

For further information as to Freight and Passage, apply to

K. MATSUDA, General Manager.

Hongkong, 26th December 1907.

HONGKONG AVERAGE MARKET PRICES.

Corrected 31st February, 200 cts. per \$ Mar.

BUTCHER MEAT.

Beef sirloin & prime cut—Moi Lung Pa B 18

" Corned—Ham Ngau Yuk 20

" Roast—Shiu 18

" Breast—Ngau Lam 16

" Soup—Tong Yuk 15

" Steak—Ngau Yuk Pa 18

" Sirloin—Ngau Lau 30

" Sausages—Ngau Yuk Chung 26

" Bullock's Brains—Know per set 10

" Tongue fresh—Ngau Li each 45

" Corned—Ham Ngau Li 55

" Head—Ngau Tau 55

" Heart—Ngau Sum per lb 12

" Hump, Salt—Ngau Kin 7

" Feet—Ngau Keok each 10

" Kidneys—Ngau Yiu 10

" Tail—Ngau Mei 12

" Liver—Ngau Con 12

" Trip (undressed)—Ngau To 6

" Calves' Head and Feet—Ngau-chai-tau-keok per set 90

" Mutton Chop—Yeung Pai Kwat 24

" Leg—Yeung Pei 24

" Shoulder—Yeung Shui 20

" Pig's Chilliings—Chi cheong 24

" Brains—Chi Know per set 24

" Feet—Chi Keok 12

" Fry—Chi Chak 24

" Head—Chi Tau 22

" Heart—Chi Sum each 19

" Kidneys—Chi Yiu pair 10

" Liver—Chi Kon 30

" Pork Chop—Chi Pai Kwat 24

" Corned—Ham Chu Yuk 24

" Leg—Chu Pei 24

" Fat or Lard—Chu Yau 18

" Sheep's Head and Feet—Yeung Tau 50

" Kook each set 7

" Heart—Yeung Sum each 7

" Kidneys—Yeung Yiu 10

" Liver—Yeung Con 22

" Sucking Pigs, To Order—Chu Chai 22

" Suet Beef—Sang Ngau Yau 19

" Mutton—Sang Yeung Yau 22

" Veal—Ngau Chai Yuk 20

" Sausages—Ngau Chai Yuk Tong 20

POULTRY.

Chicken—Kai Chai 28

" Capons, Large, Small—Sin Kai 28

" Ducks—Ap 22

" Doves—Pan Kau each 15

" Eggs, Hen—Kai Tau per doz 24

" Fowls, Canton—Kai Tau 28

" Hainan—Hoi Nam Kai 28

" Geese—Ngo 22

" Goose, Wild Shanghai—Sheung Hoi Ye 22

" Ngau pair \$1.20

" Musk Deer—Wong Keng each 65

" Hare—Tu Chai 60

" Partridge—Che Khoo pair \$1.50

" Pheasant—Shan Kai each 30

" Pigeons, Canton—Pak Kup 27

" Hoikow—Hoikow Pak Kup 17

" Quail—Um-Chun 20

" Rice Birds—Wo Fa Cheuk dozen 20

" Snipe—Sa Chui each 60

" Turkeys, Cock—Fo Kai Kung per lb 45

" Hen—Na 55

" Wild Ducks, Shanghai, Sul-ap pair 12

" Teal, Shanghai, Sul Ap Chai 55

" Wild Ducks Canton—Sang Shing Sui Ap per pair \$1.00

FISH.

Barbel—Ka Yu 12

" Bream—Bin Yu 11

" Canton Fresh Water Fish—Hoi Sin Yu 12

" Carp—Li Yu 20

" Catfish—Chik Yu 20

" Codfish—Mun Yu 18

" Crab—Hoi 24

" Cattle Fish—Mok Yu 24

" Dab—Sa Mang Yu 14

" Dace—Wong Mei Lun 10

" Dog Fish—Tit Tu Sa 9

" Eels, Congor—Hoi Man Yu 14

" Fresh water—Tam Sui Yu 13

" Yellow—Wong Sin 24

" Frogs—Tien Kai 28

" Groupers—Sek Pak 48

" Gudgeon—Pak Kup Yu 13

" Herrings—Tso Pak 20

" Halibut—Cheung Kwan Yu 24

" Labrus—Wong Fa Yu 24

" Loach—Wu Yu 24

" Lobsters—Lung Ha 24

" Mackerel—Chi Yu 24

" Monk Fish—Mon Yu 24

" Muller—Chai Yu 24

" Oysters—Sang Hoo 24

" Parrotfish—Kai Kung Yu 24

" Pike—Tau Lau 24

" Fish—Pa Pau Poong 24

" Plaice—Pan Yu 24

" Pomfret, Black—Hak Chong 24

" Pomfret, White—Pak Chong 24

" Prawns—Ming Ha 24

Table with 2 columns: Item, Price. Rows include Shark—Sa Yu, Skate—Po Yu, Shrimps—Ha, Snapper—Lap Yu, Sole—Tat Sa Yu, Tench—Wan Yu, Turbot—Cho How Yu, Turtles, small, fresh water—Kook Yu, White Bait—Ngau Yu Chai.

FRUITS.

Table with 2 columns: Item, Price. Rows include Almond—Hung Yan, Apples, (California)—Kam San Ping, Ko, (Chafoo)—Tin Chun Ping, Ko, Small—Hoi Tong, Custard—Fan Lai Chi, Bananas, fragrant, Canton—Sang Sheng, Heung Chiu, (brides), Macao—San Heung Chiu, Chestnuts, Chinese—Foong Lut, Carambola—Yeung Tou, Coconuts—Yeh Tai, Grapes—Sin Tai Tai, Lemons, China—Ning Moong, Amer.—Kum San Ning Moong, Lichees, Small Stone—Lai Chi Con, Fresh, Lai Chi, Limes, (Saigon)—Sai Kung Ning Moong, Mango, Manila—Lui Sung Moong, Mango, Saigon—Sai Kung Moong, Mangosteens, San Chuk Tsz, Oranges, Tim Chang, Small—Lai Kut, Mandarin—Tim Kut, Olives—Pak Lam, Passion Fruit, Pear, (American)—Kam San Shut Li, (Canton), Cooking—Sa Li, (Shanghai)—Sheung Hoi Li, Peanuts—Fa Sang, Persimmons, Large—Hung Chiu, Pine-apples, 1st quality—Sheung Poon, Ti Pau-law, and cooking—Chung-tang, Paw-law, Plateaus—Tai Chiu, Plums, Swatow—Hung Lai, Pomeo, Siam—Chim Lo Yau, Walnuts, Hop Tau, Green—Sang Hop Tau, Shanghai Lo Kwat.

VEGETABLES, &c.

Table with 2 columns: Item, Price. Rows include Artichokes, Shanghai—Sheung Hoi Ah, Chi Chau, Beans, (French) Macao—Oh Moon Pin, Tai, Beans, (French), Shanghai—Sheung Hoi Pin Tau, Beans, Sprout—Ah Chai, Beans, Long—Tau Kok, Beet Root—Hung Chai Tau, Brijala, Green—Cheng Yuen Ker, Brijala, Red—Hung Ker, Brassica—Pak Choi, Bamboo Shoots—Chook Shun, Cabbage, Chinese, com.—Kai Choy, Cabbage Root—Kai Lan Tau, Cabbage, (Shanghai)—Yeh Chai, Cane Shoots, bunch—Kau Shun, Cauliflower, Large size—Tai Yeh Chai, Cauliflower, Medium size—Cheng Yeh, Cauliflower, Small size—Sai Yeh Chai, Carrots—Kam Shun, Celery, Chinese—Tong Kan Choy, Celery, English—Yeung Kan Chai, Celery, White—Pak Yeung Kan Chai, Chillies, Dried—Con Lat Chiu, Red—Hung Fa, Green—Cheng Lai Chiu, Curry Stuff, English—Ka Lee Choi Liu, Cucumbers—Cheng Kw, Rutter Squash—Fu Kwa, Garlic—Suen Tau, Ginger, young—Sun Tas Keung, old—Lo Keung, Horse Radish, Shanghai—Lik Kan, Indian Corn—Suk Mai, Lettuce—Yeung Sang Choi, Water Chestnuts—Ma Tai, Mandarin—Kwai Lum Ma Tai, Musk Melon, Mushrooms, Fresh—Sang Cho Kho, Onions, Bombay—Yeung Chung Tau, Green—Sang Chung, Shai—Sheung Hoi Chung Tau, Japan—Yai Poon, Okra—Mo Ker, Parsley, English—Yeung Un Sai, Grapes, Grapes, Green—Sang Chai, Green Peas—Cheng Tau, Potatoes, Sweet—Fan Shu, Shanghai—Sheung Hoi Shu, Tai, Japan—Yai Poon Shu Tai, American—Fa Ki, Foochow—Pak Chai Shu Tai, Macao—Oh Moon, Pumpkin—Tong Kw, Radish—Hung Lo Pak Tai, Rhubarb, Shalots—Con Chung Tau, Spinage (Chinese)—Paw Choi, Spinach—Yin Chai, Tomatoes—Fan Ker, Taro—Wu Tan, Turnips, Pun-ti (Long)—Low Pak, English—Yeung Low Pak, Vegetable Marrow—Chit Kwa, Water Cresses—Sai Yeung Choi, Caltrops—Lan Koh, Lily Roots—Lai Ngau, Vans—Tai Shu, Sage, The prices are subject to variation daily, and the Steamer Company has to be consulted for the latest market prices.

STRAIT TO CANTON.

THE New Twin Screw Steel Steamers

"KWONG TUNG" Capt. H. W. WALKER.

"KWONG SAI" Capt. E. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5.30 every evening, (Sunday excepted).

These New Steamers have unequalled accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey \$4.

Meals \$1.25 each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

YUEN ON S.S. CO., LD.,

and

SHIU ON S.S. CO., LD.,

No. 8, Queen's Road West, Hongkong, and Ipoh.

For Sale.

Q. C. MOOSA,

1 & 8, D'AGUILAR STREET.

JUST UNPACKED A LARGE AND

SPLENDID STOCK OF

FRENCH MILLINERY,

IN

VARIOUS SHAPES AND COLOURS.

SHOES! SHOES! SHOES!

IN

BLK. AND TAN GLACE KID

from the best American Manufacturer.

FLANNELS, TWEEDS, SERGES,

Ladies' DRESSING GOWNS

and JACKETS.

Samples on application. Coast

ports orders carefully executed.

Hongkong, 3rd January, 1908.

A BROKEN-DOWN SYSTEM.

This is a condition (or

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	12,000	\$125	\$125	\$1,500,000 \$1,500,000	\$2,000,387	Final of 2s in old and 1s.10/- on new shares for 4-year ending 31.12.07	5 1/2 %	\$700 London £80
National Bank of China, Limited	44,925	£7	£6	\$12,735 \$300,000	\$71,293	5s (London 3/6) for 1907 .....	...	\$51
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000 \$210,058 \$401,959 \$125,000 Tls. 100,000 Tls. 48,942	none	\$20 for 1906	8 1/2 %	\$242 1/2
North China Insurance Company, Limited	10,000	£15	£5	\$3,000,000 \$270,000 \$456,107 \$817,528 \$850,000 \$159,143 \$1,000,000 \$1,000,000	Tls. 204,474	Final of 7/6 per share making in all 15/- for 1906—Tls. 2.65	6 %	Tls. 85 sellers
Union Insurance Society of Canton, Limited	2,400	\$250	\$100	\$3,000,000 \$270,000 \$456,107 \$817,528 \$850,000 \$159,143 \$1,000,000 \$1,000,000	\$1,460,490	Final of 5s2 making 5s2 for 1906 and interim of 2s10 for 1906	5 %	\$850
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$800,000 \$159,143 \$1,000,000 \$1,000,000	\$394,520	\$12 for year ending 31.12. 5 .....	...	{5s2} buyers {14s2} buyers
Do. (new)	4,000	\$100	\$60	\$800,000 \$159,143 \$1,000,000 \$1,000,000	\$394,520	\$12 for year ending 31.12. 5 .....	...	{5s2} buyers {14s2} buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$370,449 \$370,449 \$1,000,000	\$362,980	\$4 and bonus \$2 for 1905	8 1/2 %	\$98
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,000,000 \$370,449 \$370,449 \$1,000,000	\$435,230	\$40 for 1905	12 %	\$335 sales
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$7,500 \$264,638 \$264,638 \$7,500	\$365	\$1 for 1906	7 %	\$14
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$5,000 \$178,170 \$178,170 \$5,000	Nil.	\$4 for year ending 30.11.1907	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd.	20,000	\$15	\$15	\$3,000 \$106,989 \$106,989 \$3,000	\$27,101	\$1 for 1st half-year ending 30.6.07	6 1/2 %	\$29 1/2
Indo-China Steam Navigation Co., Ltd. (Preferred) ..	60,000	£5	£5	\$60,000 \$270,000	\$5,694	5/- for 1906 @ ex 2 1/2 = 5s.24 per share ..	5 1/2 %	{5s8} buyers {5s8} buyers
Shanghai Tug and Lighter Company, Limited	100,000	Tls. 50	Tls. 50	Tls. 54,372 \$400,000 \$1,871 \$1,871	Tls. 13,327	Interim of Tls. 1 1/2 for account 1907	12 %	Tls. 46
Do. (Preference)	100,000	Tls. 50	Tls. 50	Tls. 54,372 \$400,000 \$1,871 \$1,871	Tls. 13,327	Interim of 1/- (Coupon No. 8) for a/c 1907 ..	11 %	Tls. 50
"Shell" Transport and Trading Company, Limited ..	10,000	\$10	\$10	\$10,000 \$32,957 \$32,957 \$10,000	\$137	{5s.00} for year ending 30.4.1907	{4 %	\$25 buyers \$25 buyers
"Star" Ferry Company, Limited	10,000	\$10	\$5	Tls. 98,000 Tls. 49,479 Tls. 62,000 Tls. 81,200 Tls. 30,000	18,730	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 sellers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$2,000,000	\$9,218	\$8 for year ending 31.12.06	7 1/2 %	\$112 sales
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	none	\$1 for 1907 .....	...	\$15 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 8,935	Tls. 4 (8 %) for year ending 31.8.06	5 %	Tls. 80
MINING.								
Chinese Engineering and Mining Company, Ltd.	100,000	£1	£1	\$100,000 \$48,398	\$11,556	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 15 1/2 buyers
Raub Australian Gold Mining Company, Limited ..	10,000	£1	£1	\$10,000 \$4,873	\$11,358	No. 12 of 1/- = 48 cents .....	...	\$7 1/2
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$450,000 \$164,124	\$10,335	\$1.75 for year ending 31.12.06	11 1/2 %	\$15
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	\$50	\$50	\$2,000,000 \$23,152 \$30,000 \$30,000	\$3,047	Interim of \$2 for six months ending June 30th 1907	6 1/2 %	{5s5} old {5s5} new
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$2,500,000 \$491,580 \$50,000 \$50,000	\$491,580	\$4 for 1st half-year ending June 30th, 1907 ..	8 1/2 %	\$97 buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 48,710 Tls. 100,000 Tls. 100,000 Tls. 190,100 Tls. 75,000	16,10,459	Interim of Tls. 2 1/2 for six months ending 31st October, 1907	7 %	Tls. 84 sales
Shanghai and Hongkew Wharf Company, Limited ..	36,000	Tls. 100	Tls. 100	Tls. 100,000 Tls. 190,100 Tls. 75,000	Tls. 23,117	Interim of Tls. 8 for account 1907	8 1/2 %	Tls. 213 sellers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 15,000 Tls. 3,388	Tls. 3,388	Tls. 6 for 1 1/2 months ending 28.2.07	6 %	Tls. 105
Astor House Hotel Company, Limited (Shanghai) ..	20,000	\$25	\$25	\$500,000 \$23,152 \$30,000 \$30,000	\$10,008	\$2 1/2 for year ending 30.6.07	11 1/2 %	\$20 1/2 buyers
Central Stores, Limited	50,123	\$15	\$15	\$751,845 \$11,000 \$11,000 \$751,845	\$9,178	\$1.80 for 1906	13 %	\$14 sales
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$600,000 \$104,975 \$30,075 \$30,075	\$10,925	\$4 for 1st half-year ending 30.6.07	7 1/2 %	\$104
Hongkong Land Investment and Agency Co., Ltd.	40,000	\$100	\$100	\$4,000,000 \$17,425 \$50,000 \$50,000	\$2,915	Final of \$3 1/2 making in all \$7 for year ending 31.12.07	7 %	\$102 1/2
Humphreys Estate & Finance Company, Limited ..	10,000	\$10	\$10	\$100,000 \$17,425 \$50,000 \$50,000	\$4,621	70 cents for 1907	7 %	\$102 sales
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	none	\$1,089	\$2 1/2 for 1906	8 1/2 %	\$30 buyers
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 160,493 Tls. 170,000	Tls. 61,078	Interim of Tls. 3 for account 1907	7 %	Tls. 108 sales
West Point Building Company, Limited	15,500	\$50	\$50	none	\$1,541	Final of \$2.10 making in all \$4.10 for year ending 31.12.07	8 1/2 %	\$48
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 150,000 Tls. 23,276 \$60,000	Tls. 8,507	Tls. 2 1/2 for year ended 31.10.1907	4 1/2 %	Tls. 58 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	15,000	\$10	\$10	Tls. 23,276 \$60,000	\$14,269	50 cents for year ending 31.7.07	5 %	\$10
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 150,000	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %) .....	...	Tls. 55
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 31,469	Tls. 8 for 1906 .....	...	Tls. 72 1/2
Soy Chee Cotton Spinning Company, Limited	1,000	Tls. 500	Tls. 500	Tls. 28,257	Tls. 50,663	Tls. 30 for 1906 .....	...	Tls. 270 buyers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	\$1,299 none	\$638	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	\$12	\$12	none	Nil.	\$1 for 1904 .....	...	\$10 1/2 sales
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 50,000	Tls. 889	Final of Tls. 5 making Tls. 10 for 1905 ..	...	Tls. 51 sellers
China Light and Power Company, Limited	50,000	\$10	\$10	none	\$25,000	60 cents for year ended 28.2.06	16 sellers	16 sellers
Do. Do. special shares	50,000	\$1	\$1	none	\$25,000	80 cents for 1907	9 %	18 1/2 buyers
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	\$1,250,000 \$10,000 \$5,000	\$3,193	\$1.30 for year ending 31.7.07	7 1/2 %	\$17
Dairy Farm Company, Limited	25,000	\$7 1/2	\$5	\$1,875,000 \$5,000	\$2,974	Interim of 50 cents per share for a/c 1907 ..	8 1/2 %	\$11 1/2 buyers
Green Island Cement Company, Limited	400,000	\$10	\$10	\$4,000,000 \$11,000	\$10,804	\$2 1/2 for year ending 28.2.07	11 1/2 %	\$21 buyers
Hall & Holtz, Limited	21,000	\$20	\$20	\$420,000 \$186,000	\$15,002	\$1 per share for year ending 28.2.07	6 1/2 %	\$15
Hongkong Electric Company, Limited	60,000	\$10	\$10	none	\$2,953	Interim of \$4 for 4-year ending June 30th '07	9 1/2 %	\$240
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$125,000 \$65,000	\$4,361	Interim of 80 cents per share for a/c 1907 ..	8 %	\$25
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	\$500,000 \$47,500 Tls. 27,603	\$4,212	Final of Tls. 7 1/2 and bonus of Tls. 2 1/2 mak- ing in all Tls. 3 1/2 for 1907	8 %	Tls. 420 buyers
Maatschappij tot Mijn- en Landbouw- exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 547,500 Tls. 27,603	Tls. 17,127	\$1 per share for period from 19th Oct. to 30th Apr. '07	8 %	\$13
Peak Tramways Company, Limited	25,000	\$10	\$10	none	\$2,655	None .....	...	16 buyers
Peak Tramways Company (new)	50,000	\$10	\$10	none	...	Interim of Tls. 3 1/2 for account 1907	7 1/2 %	Tls. 123 sellers
Philippine Company, Limited	67,500	\$10	\$10	none	...	Tls. 4 for 1905 .....	...	Tls. 45 sales
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Tls. 100,000 Tls. 67,323 Tls. 47,000	Tls. 7,999	Final of Tls. 5 and Tls. 10 for 1906 .....	...	Tls. 64 sellers
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	Tls. 27,000 Tls. 8,200 Tls. 24,820 Tls. 10,000	Tls. 3,354	Interim of Tls. 5 for a/c 1907	7 1/2 %	Tls. 130 buyers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 450,000 Tls. 190,000	Tls. 85,592	Interim of 15/- for account 1907 (old) ..	...	Tls. 360 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 190,000 Tls. 190,000	Tls. 85,592	Interim of 11 1/3 for account 1907 (new) ..	...	\$20
Shanghai Waterworks Company, Limited	16,350	£20	£20	none	\$47,934	40 cents for year ending 31.5.07	6 1/2 %	Tls. 97 sellers
South China Morning Post, Limited	6,000	\$25	\$25	none	\$478	Tls. 6 1/2 for year ending 30.4.07 .....	...	\$10 b. ex div.
Steam Laundry Company, Limited	20,000	\$5	\$5	none	...	50 cents for 1907	5 %	\$10
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 15,295 Tls. 4,000	Tls. 201	80 cents on 9,000 ord. shares and \$10.80 on 100 Founders shares for yr. end. 31.5.07 ..	8 %	\$10 1/2 buyers
Union Waterboat Company, Limited	50,000	\$10	\$10	none	\$111	Interim of 30 cents for account 1907	6 1/2 %	\$10 1/2 buyers
United Asbestos Oriental Agency, Limited	10,000	\$10	\$10	\$100,000 \$35,000	\$1,360	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906 .....	...	\$5 1/2 buyers
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	none	\$5,482	...	...	...
William Powell, Limited	15,000	\$10	\$10	none	\$47	...	...	...

* These shares are entitled to half of the profits.

Ships.

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, AUSTRALIA,
ADEN, EGYPT, MAR-
SEILLES, LONDON.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM
FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN and SOUTH AFRICAN PORTS.)

THE Steamship

"DEVANHA,"
Captain T. H. Bide, P.R.R., carrying His Ma-
jesty's Mails, will be despatched from this
for BOMBAY, &c., on SATURDAY, the 22nd
February, at Noon, taking Passengers and
Cargo for the above Ports, in connection with
the Company's S.S. *Britannia*, 7,000 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement),
will be transhipped at Colombo into the
Mail steamer proceeding to Marseilles and
London, other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. *Arabia*,
due in London on 4th April, 1908.

Parcels will be received at this Office until
4 P.M. the day before sailing. The Contents
and Value of all Packages are required.

For further Particulars, apply to
E. A. HEWETT,
Superintendent.
Hongkong, 8th February, 1908.

HAVER, BORDEAUX, MEDITERRANEAN AND
BLACK SEA PORTS.

The S.S. "OORANIAN,"
Captain Maguen, will be despatched for
MARSEILLES on TUESDAY, the 18th
February, 1908, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports, and for Australia with
prompt transhipment at Colombo.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—
S.S. *ERNEST SIMONS* 3rd Mar.
S.S. *TONKIN* 17th Mar.
S.S. *POLYNESIE* 31st March

J. MILLET,
Agent.

Hongkong, 6th February, 1908.

COMPAGNIE DES MESSAGERIES
MARITIMES.

FOR SHANGHAI, KOBE AND
YOKOHAMA.

THE Company's Steamship

"TONKIN,"
Captain Charbonnel, will be despatched for the
above Ports on or about MONDAY, the 17th
February.

For Freight or Passage, apply to
J. MILLET,
Agent.

Hongkong, 10th February, 1908.

Intimations.

ACHEE & CO.

ESTABLISHED 1850.

FURNITURE.

GENERAL HOUSEHOLD

REQUISITES.

&c. &c. &c.

Telephone 250.

DEPOT

FOR

EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

AMATEUR WORK RECEIVES PROMPT and CAREFUL ATTENTION.

Hongkong, 16th May, 1904.

